



CAMARICO

NEWS RELEASE

Camarico Announces Closing of \$1 Million Offering

CSE Symbol: CIG

June 17, 2021

Camarico Investment Group Ltd. (CSE: CIG) ("Company") is pleased to announce that it has completed its previously announced non-brokered private placement of 20,000,000 units (the "Units") at a price of \$0.05 per Unit for gross proceeds of \$1,000,000.00 (the "Offering"). Each Unit consists of one common share and one non-transferable, common share purchase warrant. Each whole warrant is exercisable for an additional common share until June 17, 2022, at an exercise price of \$0.10 per warrant.

In connection with the Offering, there are no payable finders' fees or commissions.

All securities issued pursuant to the Offering are subject to a statutory hold period expiring on the date that is four months and one day following the date of issuance.

The net proceeds from the Offering will be used to assess and develop Camarico portfolio assets, reactivation of the Company listing on the CSE and for general working capital.

For more information concerning the Company, please refer to the Company's profile on the SEDAR website at www.sedar.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF CAMARICO INVESTMENT GROUP LTD.

"R. Mackenzie Loree"

Chief Executive Officer

Email: mloree@camarico.ca

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information contained in this news release.