

CYNTAR VENTURES INC.

February 22, 2021

Trading Symbol: CSE – CYN

CYNTAR VENTURES INC., ANNOUNCES PRIVATE PLACEMENT OF SUBSCRIPTION RECEIPTS

CYNTAR VENTURES INC. (the “**Company**”) (CSE: “CYN”) wishes to announce a private placement offering (the “**Offering**”) of up to 10,000,000 Subscription Receipts (each a “**Subscription Receipt**”) at a price of \$0.15 per Subscription Receipt. Each Subscription Receipt will be automatically converted, at no additional consideration, into one common share in the capital of the Company upon receipt of the CSE’s conditional approval to the Company’s Change of Business (See the Company’s Press Release dated September 24, 2020). A finder’s fee equal to 10% of the Proceeds will be paid in connection with the Offering.

The closing of the Offering, which is at the discretion of the Company, is expected to occur on or about March 4, 2021 and is subject to certain conditions including receipt of all necessary regulatory approvals, including approval of the CSE.

For further information, please contact:

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ON BEHALF OF THE BOARD OF DIRECTORS

“Gadi Levin”

Gadi Levin
CEO

Cautionary Statement:

NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATIONS SERVICES PROVIDER HAVE REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward-looking information:

This news release contains forward-looking information relating to the Company's proposed activities and other statements that are not historical facts. Forward-looking information relates to management's future outlook and anticipated events or results, and include statements or information regarding the future plans or prospects of the Company. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. These factors include risks and uncertainties associated with the results of diligence investigations, developments in the cannabis sector, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, reliance on key personnel, regulatory risks and delays and other risks and uncertainties discussed in the management discussion and analysis section of the Company's interim and most recent annual financial statement or other reports and filings, including the Company's Listing Statement, made with the applicable Canadian securities regulators. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information.

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