

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: CITY VIEW GREEN HOLDINGS INC. (the "Issuer").

Trading Symbol: CVGR

Number of Outstanding Listed Securities: 345,754,694

Date: September 12, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On August 25<sup>th</sup>, 2023 the Issuer announced, further to press releases on July 20, 2020 and September 30, 2022, that it has executed an amendment to its revolving line of credit agreement with an arm's length lender, pursuant to which the maturity date thereunder has been extended to December 31, 2023. The Company issued the lender 3,250,000 bonus warrants in consideration for executing the extension. Each warrant is exercisable for one common share of the Company at an exercise price of \$0.10/share until December 31, 2023. These securities are subject to a hold period expiring December 25, 2023, in accordance with applicable securities laws.

During August, 2023 City View continues to review several merger and acquisition opportunities including international opportunities focused on the European market. The European market opens up to edibles in 2024. Although there is no guarantee a transaction may occur, over the next quarter management expects to shortlist a number of proposed cannabis acquisition opportunities for City View and at such time will establish what it believes will be the optimal structure to complete such acquisitions (whether by asset acquisition, joint venture or share purchase of any entity in the cannabis space). In addition, City View expects to explore funding partners to secure the assets and will draw on cannabis consulting experts to complement any acquisition, joint venture, or merger opportunities for the Company.

The Company will provide shareholders with updates on these opportunities as material information becomes available.

City View continues to prepare to restart operations in 2023.

## Provide a general overview and discussion of the activities of management.

*During the month of August, 2023, management of the Issuer was active in:*

- *In addition to #1 above, City View continued its due diligence relating to the potential acquisition of Blue Heaven Café.*
- 2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. *n/a*
- 3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. *n/a*
- 4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services,

- joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. *n/a*
5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. *n/a*
  6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. *See #1 above.*
  7. Describe the acquisition of new customers or loss of customers.  
*n/a*
  8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. *n/a*
  9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. *n/a*
  10. Report on any labour disputes and resolutions of those disputes if applicable. *n/a*
  11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. During August 2023 the Company responded to an amended claim in Brampton Ontario Supreme Court of Justice, by a third party that claims it is now owed \$81,756.85 reduced from the original claim that outlined the third party was owed \$224,489 for goods supplied/sold and/or services provided. The Company reiterates its position that the claim is frivolous and without merit given the fact the original claim was reduced substantially and looks forward to contesting the claim and pursuing the appropriate damages.
  12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. *n/a*
  13. Provide details of any securities issued and options or warrants granted. *n/a*
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14. Provide details of any loans to or by Related Persons. *n/a*
15. Provide details of any changes in directors, officers or committee members. *n/a*
16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. See #1 above.

*Refer to the Issuer's December 31, 2022 audited financial statements, and corresponding MD&A, both of which are filed under its profile on SEDAR ([www.sedar.com](http://www.sedar.com))*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 12, 2023.

Rob Fia  
Name of Director or Senior  
Officer

"Rob Fia"  
Signature

President & CEO  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/D
<i>CITY VIEW GREEN HOLDINGS INC.</i>	<i>August 2023</i>	<i>23/09/12</i>
Issuer Address <i>345 Danforth Avenue</i>		
City/Province/Postal Code <i>Toronto, Ontario M4K 1N7</i>	Issuer Fax No. <i>N/A</i>	Issuer Telephone No. <i>416.722.4994</i>
Contact Name <i>Rob Fia</i>	Contact Position <i>CEO</i>	Contact Telephone No. <i>416.722.4994</i>
Contact Email Address <i>rob@cityviewgreen.ca</i>	Web Site Address <i>www.cityviewgreen.ca</i>	