



# Biocure Technology

June 14, 2018

FOR IMMEDIATE RELEASE

## BioCure Receives Loan Approval for its Land Purchase

**Vancouver, British Columbia – June 14, 2018** – Biocure Technology Inc. (formerly Gravis Energy Corp.) (CSE: CURE) (the “**Company**” or “**Biocure**”) is pleased to announce that its wholly owned subsidiary Biocurepharm Corporation (“BP Korea”) has been approved for a land purchase loan by Industrial Bank of Korea.

As announced on December 12, 2017 BP Korea entered into a land purchase agreement (the “Agreement”) with Korea Land & Housing Corporation (“KLHC”), a state-run land and housing development company in Korea, for the acquisition of a 6,060m<sup>2</sup> industrial usage parcel. The acquisition cost for the land is KRW2,813,950,000 (the “Purchase Price”) (approximately C\$3,390,810 utilizing an exchange rate of C\$0.001205/1KRW, June 12, 2018, Bank of Canada).

On the execution of the Agreement, BP Korea paid 10% of the Purchase Price, being KRW 281,395,500 (approximately CDN\$339,081). The balance of the Purchase Price is payable in six substantially equal installments of approximately KRW 422,000,000 (approximately CDN\$508,510) every six months commencing on June. 12, 2018 until Dec. 21, 2020.

Payment schedule					
Classification	Due date	Installment Principal	Installment Interest	Amount to be paid	Balance outstanding
Down payment	2017-12-12	KW281,395,000	0	KW281,395,000	KW2,545,868,230
1 <sup>st</sup> payment	2018-06-12	KW422,555,000	0	KW422,555,000	KW2,123,313,230
2 <sup>nd</sup> payment	2018-12-12	KW422,000,000	0	KW422,000,000	KW1,701,313,230
3 <sup>rd</sup> payment	2019-06-12	KW422,000,000	0	KW422,000,000	KW1,279,313,230
4 <sup>th</sup> payment	2019-12-12	KW422,000,000	0	KW422,000,000	KW857,313,230
5 <sup>th</sup> payment	2020-06-12	KW422,000,000	KW5,908,000	KW427,908,000	KW429,405,230
Final payment	2020-12-12	KW422,000,000	KW7,405,230	KW429,405,230	0

The loan terms provided by Industrial Bank of Korea are as follows;

- Interest Rate of 3.3% per annum (Variable Rate)
- The loan amount shall consist of five installments of KW330,000,000 (approximately CDN\$397,650) and the sixth installment of KW350,000,000 (approximately CDN\$421,750), starting from June 12, 2018, where the balance shall be covered by the Company.
- The Company shall pay interest only for the first three years and principle plus interest for the following five years.

BP Korea made the first payment of KW422,555,000 on Jun. 12 with the above loan approval.

The purpose of the land purchase is provide for manufacturing facilities of the Company's biosimilar products as well as CAR T-Cell products under the previously announced joint venture Pharos Vaccine Inc (see the Company's news release dated December 4, 2017). KLHC plans to complete land formation work by the end of 2019 with architecture design and construction for the manufacturing facilities following.

The land is a part of the International Science Business Belt (the "ISB Belt"), specially zoned by the Korean Ministry of Science and ICT (Information, Communication, Technology)(MSICT). MSICT receives and reviews all applications from companies who would like to acquire space in the ISB Belt approves those it considers qualified. Companies selected by MSICT are permitted to acquire the lands at a discount of approximately half the price of the similar lands in the vicinity.

The Company would also like to announce further to the news release dated May 7, 2018 it will not be moving forward on the previously announced \$750,000 non-brokered private placement.

### **About Biocure**

Biocure is a South Korean based Bio Pharmaceutical company specializing in the development and potential commercialization of biosimilar pharmaceutical products. Biocure is in the process of clinical trials of five major biosimilar products in South Korea, including Interferon Beta 1b, Filgrastim and Ranibizumab. Interferon Beta 1b is used for treating relapsing forms of multiple sclerosis ("MS") Filgrastim is used to treat neutropenia, a lack of certain white blood cells caused by bone marrow transplants, chemotherapy, and other conditions. Ranibizumab is used for treating macular degeneration. It is also used to treat a type of eye problem known as macular edema, as well as certain eye problems caused by diabetes. Biocure is also developing a foot and mouth disease vaccine, a hair growth production product and a breast cancer detection kit.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

/s/ "*Sang Mok Lee*"  
*CEO and Director*

**For further information, please contact:**

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