

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Copperhead Resources Inc. (the "Issuer").

Trading Symbol: CUH

Date: December 1, 2023

1. New Options Granted:

Date of Grant: December 1, 2023

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Damian Lopez	Director and Officer	Yes	300,000	\$0.10	Decemb er 1, 2028	Nil
Matthew Larsen	Director	Yes	150,000	\$0.10	Decemb er 1, 2028	Nil
Sasha Kaplun	Director	Yes	150,000	\$0.10	Decemb er 1, 2028	Nil
Barry Green	Director	Yes	150,000	\$0.10	Decemb er 1, 2028	Nil
Mike Dai	Officer	Yes	100,000	\$0.10	Decemb er 1, 2028	Nil
Heran Zhou	Consultant	No	25,000	\$0.10	Decemb er 1, 2028	Nil
2601326 Ontario Inc.	Consultant	No	50,000	\$0.10	Decemb er 1, 2028	Nil

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Joel Freudman	Consultant	No	50,000	\$0.10	December 1, 2028	Nil
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Total Number of optioned shares proposed for acceptance: 975,000 .

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
None				

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Shareholders of the Issuer approved the stock option plan on March 31, 2023.

- (b) State the date of the news release announcing the grant of options.

December 1, 2023.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

11,823,700 common shares issued and outstanding.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

975,000 options, representing 8.25% of the Issuer's common shares issued and outstanding.

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

207,370 remaining available after the grant.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated December 1, 2023.

Damian Lopez
Name of Director or Senior
Officer

"Damian Lopez"
Signature

CEO and Director
Official Capacity

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