

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Canamex Gold Corp. (the "Issuer").

Trading Symbol: CSQ

Number of Outstanding Listed Securities: 61,496,051

Date: 06 May 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of April 2019, the issuer continued to market its non-brokered private placements to accredited investors, of SILVERUSA ("SILVERUSA" or "Token") and GOLDUSA ("GOLDUSA" or "Token") Ethereum ERC20 Tokens via Security Token Offering ("STO"). The securities are being offered to accredited investors, via a primary market Digital Securities Offer Board, link: [Digital Securities Offer Board](#)

The issuer advised that it reserves the right to increase the subscription offer price, if gold or silver prices increase during the offer period. It is anticipated that these STOs will provide additional financing to complete mine permitting and development work, to a shovel-ready stage (production decision and construction financing), at the Bruner Gold and Silver Project in Nevada. The amount being targeted by the issuer for these offerings is up to \$US 10 million.

The issuer is also planning a roadshow to Asia in the near future, to market the foregoing offering to Asian accredited investors.

2. Provide a general overview and discussion of the activities of management.

On April 25, 2019 the issuer announced that, at the request of the issuer, Manning Elliott LLP, Chartered Professional Accountants, (the "Former Auditor") has resigned as auditors of the issuer. The issuer has appointed Smythe LLP, Chartered Professional Accountants (the "Successor Auditor") of Vancouver, British Columbia, as auditors for the issuer. There were no reservations in the Former Auditor's reports for the two most recently-completed fiscal years or for any period after

the most recently-completed period for which an audit report was issued and preceding the date of the Former Auditor's resignation.

The Former Auditor advises of a reportable event for an unresolved issue with the issuer as follows:

The issuer has not paid the Former Auditor's audit fees pertaining to their audit of the consolidated financial statements for the year ended December 31, 2017, for which the Former Auditor issued its auditor's report dated April 23, 2018; The Former Auditor has discussed the issue outlined in (a) above with the issuer's audit committee of the board of directors; and The Former Auditor is not aware of whether the issuer has authorized the Former Auditor to respond fully to inquiries by any successor auditor concerning the issue outlined in (a) above.

The issuer requested the resignation of the Former Auditor as auditor of the issuer, and the change has been approved by the issuer's audit committee and the Board of Directors. The notice of change of auditor, together with the letter from the Former Auditor and the letter from the Successor Auditor, have been reviewed by the issuer's audit committee and its Board of Directors.

On April 26, 2019 the issuer announced that the filing of its annual financial statements for the year ended December 31, 2018, including the related management discussion and analysis, and CEO and CFO certifications (collectively, the "Annual Financial Filings") will not be filed by the required filing deadline of April 30, 2019 (the "Filing Deadline").

As advised by the issuer news release on April 25th, 2019, at the request of the issuer, Manning Elliott LLP, Chartered Professional Accountants, (the "Former Auditor") resigned as auditors of the issuer. The issuer appointed Smythe LLP, Chartered Professional Accountants (the "Successor Auditor") of Vancouver, British Columbia, as auditors for the issuer.

Earlier, in 2018, the issuer had requested the resignation of the Former Auditor, and the change had been approved by the issuer's audit committee and the Board of Directors. However, the letter and package from the Former Auditor was not provided for review by the issuer's audit committee and its Board of Directors. Despite repeated requests, the Former Auditor failed to provide the letter and package, under securities law obligations, as required by National Instrument 51-102 s 4.11 (5).

The issuer made a final demand, that the Former Auditor provide the letter and package, on the basis that it would leave the issuer with no other option than to default on its legal obligations as a reporting issuer. As a result of this final demand, the Former Auditor provided the letter to the issuer. However, this left insufficient time for the Successor Auditor to complete the audit for the Annual Financial Statements before the filing due date.

With the appointment of the Successor Auditor, the issuer expects to be in a position to complete the Annual Financial Statements and file before the end of May, 2019. The issuer intends to satisfy any provisions relating to alternative information guidelines, prior to filing its Annual Financial Statements.

The Former Auditor is a registered firm with the Canadian Public Accountability Board (CPAB) and Chartered Professional Accountants British Columbia (CPABC). The issuer will be lodging a formal complaint, with both the CPAB and CPABC regarding the Former Auditor's non-compliance with its securities laws obligations to reporting issuers, as detailed above.

The Former Auditor has taken legal action against the issuer, claiming that funds are owed to the Former Auditor by the issuer. The issuer has disputed the amounts claimed.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

Not Applicable

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Manning Elliot LLP, the former auditors of the issuer, filed a civil claim in the British Columbia Court for payment of monies owed for services rendered. The claim was served on the issuer on April 29th, 2019 for the amount of \$CAD 36,225 plus interest plus costs. The issuer disagrees with the amount of the claim and will be contesting the claim. The issuer has 21 days to respond to the claim, on or before May 20th, 2019.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

None

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Changes in commodity prices, in particular metal prices, and changes in the share performance of other junior mineral exploration companies across the sector, may affect the Issuer's ability to raise financing.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: 06 May 2019

David Vincent

Name of Director or Senior Officer

"David Vincent"

Signature

CEO and Director

Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Canamex Gold Corp.	April 2019	2019/05/06
Issuer Address Suite 804 – 750 W. Pender Street		
City/Province/Postal Code Vancouver, BC V6C 2T7	Issuer Fax No. (604) 685.6905	Issuer Telephone No. (604) 682.2928
Contact Name David Vincent	Contact Position CEO & Director	Contact Telephone No. (604) 682.2928
Contact Email Address david.vincent@canamexgold.com	Web Site Address https://canamexgold.com/	