

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Canamex Gold Corp. (the "Issuer").

Trading Symbol: CSQ

Number of Outstanding Listed Securities: 61,496,051

Date: February 6<sup>th</sup> 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On January 21, 2019 the issuer advised that it has launched a non-brokered private placement to accredited investors, of GOLDUSA ("GOLDUSA") Ethereum ERC20 Tokens via a Security Token Offering ("STO"). Further general details of this offering are as follows:**

- **GOLDUSA Tokens offered at about 30% discount to the current spot gold price**
- **Exposure to gold-backed ERC20 crypto-tokens on the Ethereum blockchain**
- **Each token is an interest in 1/200 oz gold at offer price of \$US 4.50 per token**
- **This is about 30% discount to \$US 6.50 value per token, based on \$US 1300/oz gold price**
- **Minimum subscription: 500 GOLDUSA Tokens or \$US 2,250**
- **Purchase methods accepted: \$USD or \$CAD fiat, Ethereum (ETH) or Bitcoin (BTC)**
- **For GOLDUSA whitepaper and other information refer to: <https://canamexgold.com/sto/>**
- **For online subscription refer to: <https://ezclosing.ca/private-placements/canamex-goldusa/>**

**In addition, further to the issuer's news release of October 3rd, 2018, the non-brokered private placement to accredited investors of SILVERUSA ("SILVERUSA") Ethereum ERC20 Tokens via a Security Token Offering ("STO"), remains open to subscription. Further general details of this offering are as follows:**

- SILVERUSA Tokens offered at about 35% discount to the current spot silver price
- Exposure to silver-backed ERC20 crypto-tokens on the Ethereum blockchain
- Each token is an interest in 1/2 oz silver at offer price of \$US 5.00 per token
- This is about 35% discount to \$US 7.80 value per token, based on \$US 15.60/oz silver spot price
- Minimum subscription: 500 SILVERUSA Tokens or \$US 2,500
- Purchase methods accepted: \$USD or \$CAD fiat, Ethereum (ETH) or Bitcoin (BTC)
- For SILVERUSA whitepaper and other information refer to: <https://canamexgold.com/sto/>
- For online subscription refer to: <https://ezclosing.ca/private-placements/canamex-silverusa/>

The issuer advised that it reserves the right to increase the subscription offer price, if gold or silver prices increase during the offer period. It is anticipated that these STOs will provide additional financing to complete mine permitting and development work, to a shovel-ready stage (production decision and construction financing), at the Bruner Gold and Silver Project in Nevada. The amount being targeted by the Company for these offerings is up to \$US 10 million.

2. Provide a general overview and discussion of the activities of management.

During the month of January 2019, the management continued to market its non-brokered private placements to accredited investors, of SILVERUSA ("SILVERUSA" or "Token") and GOLDUSA ("GOLDUSA" or "Token") Ethereum ERC20 Tokens via Security Token Offering ("STO"). No closing date has yet been specified by management for these private placement offerings.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**Not Applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

**None**

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

**None**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Changes in commodity prices, in particular metal prices, and changes in the share performance of other junior mineral exploration companies across the sector, may affect the Issuer's ability to raise financing.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 6<sup>th</sup>, 2019

David Vincent

Name of Director or Senior Officer

"David Vincent"

Signature

CEO and Director

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Canamex Gold Corp.</b>	For Month End <b>January 2019</b>	Date of Report YY/MM/D <b>19/02/06</b>
Issuer Address <b>Suite 804 – 750 W. Pender Street</b>		
City/Province/Postal Code <b>Vancouver, BC V6C 2T7</b>	Issuer Fax No. <b>(604) 685.6905</b>	Issuer Telephone No. <b>(604) 682.2928</b>
Contact Name <b>David Vincent</b>	Contact Position <b>CEO &amp; Director</b>	Contact Telephone No. <b>(604) 682.2928</b>
Contact Email Address <a href="mailto:david.vincent@canamexgold.com">david.vincent@canamexgold.com</a>	Web Site Address <a href="https://canamexgold.com/">https://canamexgold.com/</a>	