

## **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: IGEN Networks Corporation (the “Issuer”)

Trading Symbol: IGN

Number of Outstanding Listed Securities: 1,549,420,305

Date: June 9, 2022

### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month.

Completed successful first commercial launch of CU Trak with Michigan Credit Union League in conjunction with participating in MCUL’s UP Conference – expect further expansion of CU Trak product with MCUL members during Q2

Sponsored annual Inclusiv Conference held in San Juan, PR with approximately 300 participants. Expect CU Trak adoption to increase from 8 Credit Unions to 60 Credit Union members by second half of 2022

Participation in Agent Summit has created new opportunities for Nimbo Tracking in Atlanta and Portland, Oregon with additional pre-load opportunities to exceed 500 additional vehicles in Q2

2. Details of any new products or services offered.

- Fleet enhancements completed for Medallion GPS Light commercial fleets
- Medallion GPS PRO the next generation fleet management platform launched for Medium-to-Heavy Duty commercial vehicles
- Driver Telematics Signature (DTS) successfully launched across all five consumer and commercial brands

3. Products or services that were discontinued.

None this period

4. New business relationships.

Discussions for CU Trak endorsement across Credit Union Leagues in New Mexico, Texas, and PR are in process – expect distribution agreements to be ratified in Q2

5. General overview and discussion of the activities of management.

Assessing a significant reduction in payables and liabilities in Q2

Due diligence on possible patent infringements to be completed in Q2

6. Expiry or termination of any contracts or agreements.

None to report

7. Acquisitions by the Issuer or dispositions of the Issuer’s assets

None to report

8. Acquisition of new customers or loss of customers.  
6 new automotive dealerships, 4 new credit unions, and three new distribution agreements expected in Q2
9. New developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks
10. Employee hires, terminations or lay-offs with details of anticipated length of lay-offs  
New hires for outside sales and account management positions
11. Report on any labour disputes and resolutions of those disputes if applicable.  
None
12. Legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
None to report
13. Indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
None
14. Details of any securities issued and options or warrants granted.  
Registration of shares for new equity-line to be completed by Q2
15. Loans to or by Related Persons.  
None
16. Provide details of any changes in directors, officers or committee members.  
No change
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
Supply chain issues with franchise dealerships are improving, credit unions are taking on higher risk auto loans

## **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 9, 2022

Neil G. Chan  
Name of Director  
CEO and Director  
Official Capacity

<b><i>Issuer Details</i></b>	For Month End	Date of Report
Name of Issuer	May 2022	YY/MM/D
IGEN Networks Corporation		22/06/9
Issuer Address		
31772 Casino Drive, Suite C		
City/State/ZIP	Issuer Fax No. (   )	Issuer Telephone No. (855) 912-5378
Lake Elsinore CA 92530, USA		
Contact Name	Contact Position CEO/Director	Contact Telephone No.
Neil G. Chan		(855) 912-5378
Contact Email Address info@igennetworks.net	Web Site Address www.igennetworks.net	