MONTHLY PROGRESS REPORT

Name of Listed Issuer: IGEN Networks Corporation (the “Issuer)

Trading Symbol: CSE:IGN/OTC:IGEN

Number of Outstanding Listed Securities: 2,227,437,202

Date: May 12, 2023

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month.

Medallion price negotiations have commenced with several Counties as part of the New York State fleet award – approximately 60 Counties in New York State are eligible to purchase Medallion PRO under the awarded terms. Switch-over to Medallion PRO to commence this month to replace a major carrier’s product and competitor.

Sales and Marketing promotion has commenced with the Association of Credit Union Executives of Puerto Rico (ASEC) – purchase orders expect by end-of-month.

10Q release date to be extended by five days to May 22, 2023

1. Details of any new products or services offered.

None this month

1. Products or services that were discontinued.

None this period

1. New business relationships.

ASEC Member Credit Unions and Albany County

1. General overview and discussion of the activities of management.

Reviewing terms with Hyperion Partners for re-selling Medallion PRO across multiple carrier markets – product review in progress

1. Expiry or termination of any contracts or agreements.

None to report

1. Acquisitions by the Issuer or dispositions of the Issuer’s assets

None to report

1. Acquisition of new customers or loss of customers.

New Credit Unions have been secured through ASEC membership

1. New developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks

Due diligence of major insurance companies using driving scoring for pricing of policies presently being assessed for possible patent infringements.

1. Employee hires, terminations or lay-offs with details of anticipated length of lay-offs

None

1. Report on any labour disputes and resolutions of those disputes if applicable.

None

1. Legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report

1. Indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

1. Details of any securities issued and options or warrants granted.

See Form 9 released on May 4, 2023

1. Loans to or by Related Persons.

None

1. Provide details of any changes in directors, officers or committee members.

None

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Company to focus on high-margin consumer verticals and commercial fleets

Market opportunities have expanded on the commercial fleet and supply-chain verticals with State Governments and Counties.

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 12, 2023

Neil G. Chan  
Name of Director

CEO and Director   
Official Capacity

|  |  |  |
| --- | --- | --- |
| ***Issuer Details***  Name of Issuer  IGEN Networks Corporation | For Month End  April 2023 | Date of Report  YY/MM/D  23/05/12 |
| Issuer Address  31772 Casino Drive, Suite C | | |
| City/State/ZIP  Lake Elsinore CA 92530, USA | Issuer Fax No.  ( ) | Issuer Telephone No.  (855) 912-5378 |
| Contact Name  Neil G. Chan | Contact Position  CEO/Director | Contact Telephone No.  (855) 912-5378 |
| Contact Email Address  info@igennetworks.net | Web Site Address  www.igennetworks.net | |