



Monthly Report – May 2016

CSE Form 7

CSE ISSUER Glenbriar Technologies Inc.	TRADING SYMBOL GTI	NUMBER OF OUTSTANDING SECURITIES 48,421,510	DATE June 1, 2016
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Report on Business

1. *General Overview and Discussion*

Glenbriar Technologies Inc. (CSE: GTI) provides leading edge Cloud-enabled business technology solutions. From its offices in Calgary, Vancouver and Waterloo, Glenbriar's IT professionals and software developers design, manage and support solutions that include IT Services, Cloud Services, Portals & Collaboration, Unified Communications, Software and Security. See www.glenbriar.com for more details.

2. *Activities of Management*

Continuous Disclosure – The 2015 Annual Report was released on January 26, 2016. See www.glenbriar.com for details. The 2016 Q2 Report was released on April 20, 2016.

The Annual Meeting of Shareholders was held on Thursday, April 7, 2016 in Glenbriar's Calgary office. All resolutions were passed in accordance with management's recommendations.

New Back Office – Glenbriar completed the upgrade of its back office applications and infrastructure in January 2016. This new infrastructure replaces a number of proprietary systems that Glenbriar developed over the years with state of the art industry standard applications.

3. *New Products or Services Developed or Offered*

New Cloud Infrastructure - Glenbriar has transferred its internal infrastructure to the Cloud infrastructure, and is migrating hosted clients and new Cloud hosted clients as well. By focusing on keeping the data in Canada, new hosting opportunities arise in industries that are sensitive to the location and storage of their data and intellectual property, such as health care, financial services, technology innovation and natural resources.

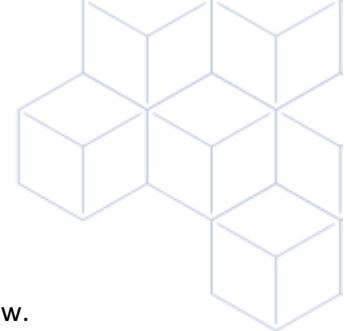
As business technology moves from in-house infrastructure to the Cloud, using public, private or hybrid models, Glenbriar is transitioning its clients to optimize their Cloud strategy to fit their business growth, needs and outcomes to ensure the right mix of Cloud, on premise and hybrid solutions to fulfill their objectives.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any products or services in May 2016.

5. *New Business Relationships*

See items 2 and 13 regarding new business relationships in May 2016.



6. *Expiry or Termination of Contracts or Financing Arrangements*

Glenbriar's remaining financing arrangements are described in paragraphs 7, 13 and 15 below.

7. *Acquisitions or Dispositions of Assets*

Glenbriar completed the its new Cloud infrastructure in February 2016, and will not be requiring additional capital investments except to increase capacity as required to meet demand in future periods. See item 13 below.

8. *Acquisition or Loss of Customers*

Glenbriar is in the process of realigning its services for small business customers to allow them to transition to a more Cloud-centric model. This is expected to allow the adoption of a broader range of clients and services for those customers. The downturn in the business cycle in Alberta has led to the bankruptcy or shutdown of a limited number of Glenbriar's customers in that province. These losses are being made up in new hosting clients and in the other locations.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar owns the intellectual property rights to its Glenbriar MMS software suite.

10. *Employee Hirings and Terminations*

Glenbriar replaced two staff members in May 2016.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar filed a statement of claim in Alberta Court of Queen's Bench in September 2015 against IT service providers and former senior managers and employees for breach of contract, fiduciary and various common law duties in connection with certain activities over the last 2 years. Since November 2015, Glenbriar has settled the claims with 4 of the defendants, and is seeking to settle with additional defendants in the coming periods.

13. *Indebtedness Incurred or Repaid*

Glenbriar has entered into finance leases for its Cloud data centre of \$181,576 (current balance – \$109,980), with final payments due between November 2017 and March 2018.

The finance loans relate to the purchase of two office operating systems. The financing loans are non-interest bearing and unsecured. Current balance on these loans is \$68,926, with final payments due on December 1, 2018 and February 1, 2019.



Glenbriar entered into a revolving demand credit facility in March 2015. This facility has been cancelled, and is to be paid down by \$20,000 per month until October 2016, at which time the balance will become payable. The outstanding balance on May 31, 2016 was approximately \$242,000.

14. *Securities Issued and Options or Warrants Granted*

No shares, options or warrants were issued or granted in May 2016, and no options or warrants are outstanding.

15. *Loans to or by Related Persons*

The Glenbriar management advance was \$345,000 as of May 31, 2016.

16. *Changes in Officers, Directors or Committee Members*

There was no change in officers, directors or committee members in May 2016.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

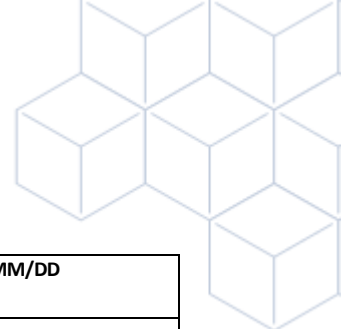
The shift in business computing toward the Cloud, mobility and big data will continue to be a disruptive influence in almost all industries over the coming decade. Glenbriar's commitment to redesign and redeploy both its internal and external operations will allow us to take advantage of the resulting opportunities for the benefit of our clients and shareholders, including a new Cloud data centre, back office infrastructure, and human resources adaptations and incentives.

The business technology market is moving toward Cloud based provision of applications and services. Glenbriar is building a new Cloud infrastructure to keep abreast of these changes. The downturn in energy prices continues to have a negative impact on Glenbriar's Alberta clients through fiscal 2016. This impact is being offset by a reduction in costs in other sectors and improved outlook in other geographic areas in future periods.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.



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