

TraceSafe Inc.
(the "Company")

August 7, 2020

Canadian Securities Exchange

Re: Receipt of Proceeds from Private Placement

Pursuant to Section 2.7 of CSE Policy 6 *Distributions*, the Company confirms that we have received aggregate gross proceeds of \$4,005,000 from a private placement for the issuance of 4,005,000 units as detailed in the CSE Form 9 posted on August 7, 2020

Yours truly,

TRACESAFE INC.

Signed: "Wayne Lloyd"
(Signature)

Wayne Lloyd
(Print Name)

Chief Executive Officer
(Print Office)