



FSD PHARMA INC
520 WILLIAMS ST - COBOURG, ON - K9A 3A5
T: (905)686-7079
FSDPHARMA.COM

POSTED TO CSE

February 26, 2020

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

**RE: FSD Pharma Inc. (the “Company”)
Option Cancellations**

This letter is to confirm the cancellation of the following options that were granted on June 12, 2018, August 15, 2018, September 15, 2018, November 12, 2018, April 12, 2019, May 29, 2019, June 12, 2019, July 31, 2019, August 29, 2019, September 11, 2019 and September 27, 2019.

NAME OF OPTIONEE	NO. OF OPTIONS	EXERCISE PRICE	DATE GRANTED	DATE CANCELLED
Donal Carroll	14,925	\$18.09	June 12, 2018	February 23, 2020
Gerry Goldberg	4,975	\$18.09	June 12, 2018	February 23, 2020
Dr. Raza Bokhari	14,925	\$26.13	August 15, 2018	February 23, 2020
Donal Carroll	9,950	\$120.60	September 15, 2018	February 23, 2020
David Urban	14,925	\$88.44	November 12, 2018	February 23, 2020
Maryan Adesso	2,488	\$50.25	April 12, 2019	February 23, 2020
Zeeshan Saeed	49,751	\$50.25	May 29, 2019	February 23, 2020
Anthony Durkacz	49,751	\$50.25	May 29, 2019	February 23, 2020
Donal Carroll	4,975	\$50.25	May 29, 2019	February 23, 2020



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NAME OF OPTIONEE	NO. OF OPTIONS	EXERCISE PRICE	DATE GRANTED	DATE CANCELLED
Gerry Goldberg	9,950	\$50.25	May 29, 2019	February 23, 2020
David Urban	9,950	\$50.25	May 29, 2019	February 23, 2020
Dr. Ed Brennan	2,488	\$44.22	May 29, 2019	February 23, 2020
Robert Ciaruffoli	14,925	\$40.20	June 12, 2019	February 23, 2020
James Datin	14,925	\$40.20	June 12, 2019	February 23, 2020
Sandra Huard	1,244	\$50.25	July 31, 2019	February 23, 2020
Sandra Huard	4,975	\$50.25	July 31, 2019	February 23, 2020
Dr. Ed Brennan	24,876	\$50.25	July 31, 2019	February 23, 2020
Sara May	12,438	\$50.25	July 31, 2019	February 23, 2020
Shahzad Shah	24,876	\$50.25	July 31, 2019	February 23, 2020
Shahzad Shah	2,488	\$50.25	July 31, 2019	February 23, 2020
Maryann Adesso	24,876	\$50.25	July 31, 2019	February 23, 2020
Dr. Larry Kaiser	9,950	\$24.12	July 31, 2019	February 23, 2020
Robert Ciaruffoli	12,438	\$21.11	August 29, 2019	February 23, 2020
Dr. Raza Bokhari	199,005	\$20.10	September 11, 2019	February 23, 2020
Dr. Edward Brennan	49,751	\$20.10	September 27, 2019	February 23, 2020
Shahzad Shah	27,363	\$20.10	September 27, 2019	February 23, 2020
Maryann Adesso	24,876	\$20.10	September 27, 2019	February 23, 2020
Anthony Durkacz	49,751	\$20.10	September 27, 2019	February 23, 2020
Zeeshan Saeed	49,751	\$20.10	September 27, 2019	February 23, 2020
Donal Carroll	9,950	\$20.10	September 27, 2019	February 23, 2020
David Urban	9,950	\$20.10	September 27, 2019	February 23, 2020



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NAME OF OPTIONEE	NO. OF OPTIONS	EXERCISE PRICE	DATE GRANTED	DATE CANCELLED
Gerald Goldberg	9,950	\$20.10	September 27, 2019	February 23, 2020
James Datin	9,950	\$20.10	September 27, 2019	February 23, 2020
Robert Ciaruffoli	9,950	\$20.10	September 27, 2019	February 23, 2020
Dr. Larry Kaiser	9,950	\$20.10	September 27, 2019	February 23, 2020
Adnan Khan	24,876	\$20.10	September 27, 2019	February 23, 2020
TOTAL	822,137			

Yours truly,

FSD PHARMA INC.

(signed) "Donal Carroll"

Donal Carroll
Chief Financial Officer