

IKÄNIK FARMS INC.

June 16, 2021

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, Ontario, M5X 1E1

Dear Sirs:

**Re: Ikänik Farms Inc. (the “Corporation”)
Private Placement of 6,000,000 Subordinate Voting Shares**

Pursuant to Section 3.3(a) of the Canadian Securities Exchange Policy 6 - *Distributions*, the Corporation confirms that, as of the date hereof, the Corporation has acquired all of the issued and outstanding in D9C Mexico S.A. de C.V. (“**D9C**”), in exchange for which, the Corporation is to issue an aggregate of 10,000,000 subordinate voting shares (the “**Shares**”) to former shareholders of D9C upon the satisfaction of certain conditions (the “**Transaction**”) pursuant to the terms of a stock transfer agreement dated December 14, 2020 among the Corporation, D9C and the former shareholders of D9C (the “**Stock Transfer Agreement**”).

In connection with the Transaction, D9C has satisfied Condition A (as defined in the Stock Transfer Agreement) and, pursuant to the terms of the Stock Transfer Agreement, the Corporation is to issue an aggregate of 6,000,000 Shares to the former shareholders of D9C.

The Corporation confirms that the former shareholders of D9C have transferred all of the outstanding share certificates of D9C to the Corporation, evidencing the ownership of D9C acquired pursuant to the Transaction.

A further 4,000,000 Shares will be issued to the former shareholders of D9C upon the satisfaction of Condition B and Condition C (each, as defined in the Stock Transfer Agreement).

Yours Truly,

(signed) “*Bill Keating*”

Bill Keating
Chief Operating Officer