

## FORM 9

### **NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES**

**(or securities convertible or exchangeable into listed securities )**

Name of Listed Issuer:

Symbol(s):

World Class Extractions Inc. (the "Issuer").	PUMP
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Date: **April 2, 2020** Is this an updating or amending Notice: Yes No

If yes provide date(s) of prior Notices: **April 1, 2020**

Issued and Outstanding Securities of Issuer Prior to Issuance: **600,196,572 common shares in the capital of the Issuer ("Common Shares")**

#### **Pricing**

Date of news release announcing proposed issuance: **April 1, 2020** or

Date of confidential request for price protection: **Not Applicable**

Closing Market Price on Day Preceding the news release: **\$0.025** or

Day preceding request for price protection: **Not Applicable**

#### **Closing**

Number of securities to be issued: **25,000,000 Common Shares**

Issued and outstanding securities following issuance: **625,196,572 Common Shares**

#### **Instructions:**

1. For private placements (including debt settlement), complete tables 1A and 1B in Part 1 of this form.
2. Complete Table 1A – Summary for all purchasers, excluding those identified in Item 8.
3. Complete Table 1B – Related Persons only for Related Persons
4. If shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition) please proceed to Part 2 of this form.
5. An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10 – Notice of Proposed Transaction

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6. Post the completed Form 9 to the CSE website in accordance with *Policy 6 – Distributions*. In addition, the completed form must be delivered to [listings@thecse.com](mailto:listings@thecse.com) with an appendix that includes the information in Table 1B for ALL places.

**Part 1. Private Placement – Not Applicable**

**Part 2. Acquisition**

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

**The Issuer is purchasing a \$500,000 secured convertible debenture (“Convertible Debentures”) from Pineapple Express Delivery Inc. (“PED”), convertible at the option of the Issuer at \$0.15 per common share of PED. The Convertible Debentures have a two-year term and bear interest at 12% per annum, compounded monthly in advance. The Issuer also purchased 8,333,333 units (the “Units”) of PED, at a price of \$0.15 per Unit, each Unit consisting of one common share and one half of one share purchase warrant, with each full warrant exercisable at \$0.30 for a period of two years. The 8,333,333 common shares of PED represent approximately 21.55% of the current issued and outstanding share capital of PED. As part of the transaction, PED is also purchasing 25,000,000 common shares of the Issuer (“Common Shares”) at a price of \$0.05 per share. These Common Shares will be subject to a statutory hold period expiring on August 1, 2020. Upon satisfaction of certain other conditions, including the restructuring of certain of PED’s debt, the Issuer has agreed to purchase an additional \$500,000 in Convertible Debentures of PED under the same terms and conditions described above (collectively, the “Transaction”).**

**The Issuer also acquired an option to acquire up to an additional 24,046,182 common shares (the “Option”) of PED from existing shareholders, in addition to any additional common shares of PED they acquire during the term of the Option.**

**Assuming the conversion of the Convertible Debentures and exercise of the Option by the Issuer, the Issuer would hold 39,046,182 common shares of PED representing approximately 86.1% of the then issued and outstanding share capital of PED**

**PED is a privately held, Toronto-based company offering different types of delivery services (including same day and next day) to the cannabis**

**industry in Canada. Pursuant to the Transaction, the board of directors of PED shall be reconstituted so that it is controlled by the Issuer and the Transaction will permit the Issuer to consolidate the financial results of PED (on a pro rata basis) into the financial statements of the Issuer.**

2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material:

**The Transaction is between the Issuer and PED, an arm's length party, pursuant to an investment agreement between PED and the Issuer dated effective March 27, 2020.**

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:

- (a) Total aggregate consideration in Canadian dollars: **\$2,250,000**
- (b) Cash: **\$1,000,000**
- (c) Securities (including options, warrants etc.) and dollar value: **25,000,000 Common Shares at \$0.05 per Common Share for an aggregate total value of \$1,250,000**
- (d) Other: **Not Applicable**
- (e) Expiry date of options, warrants, etc. if any: **Not Applicable**
- (f) Exercise price of options, warrants, etc. if any: **Not Applicable**
- (g) Work commitments: **Not Applicable**

4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).

**The purchase price for the Transaction was determined by arm's-length negotiations**

5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer:

**Not Applicable**

6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	Total Securities, Previously Owned, Controlled or Directed by Party	Describe relationship to Issuer
Pineapple Express Delivery Inc. <sup>(1)</sup>	25,000,000 Common Shares	\$0.05	Not Applicable	Section 2.10 of National Instrument 45-106 (Minimum Amount Investment)	Nil	Arm's Length Party

Note: (1) Insiders: Namaste Technologies Inc., Mount Royal Investments Inc., Randy Rolph and Jonathan Held.

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired:

**Due diligence was performed by the Board of Directors of the Issuer**

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):

- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): **Not Applicable**
- (b) Cash: **Not Applicable**
- (c) Securities: **Not Applicable**
- (d) Other: **Not Applicable**
- (e) Expiry date of any options, warrants etc.: **Not Applicable**
- (f) Exercise price of any options, warrants etc.: **Not Applicable**

9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. **Not Applicable**
  
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. **Not Applicable**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. the Issuer has obtained the express written consent of each applicable individual to:
  - (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and
  - (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated April 2, 2020.

Rosy Mondin  
Name of Director or Senior  
Officer

  
Signature

Chief Executive Officer  
Official Capacity

## Appendix A

### PERSONAL INFORMATION COLLECTION POLICY REGARDING FORM 9

The Canadian Securities Exchange and its subsidiaries, affiliates, regulators and agents (collectively, “CSE or the “Exchange”) collect and use the information (which may include personal or other information) which has been provided in Form 9 for the following purposes:

- To determine whether an individual is suitable to be associated with a Listed Issuer;
- To determine whether an issuer is suitable for listing;
- To determine whether allowing an issuer to be listed or allowing an individual to be associated with a Listed Issuer could give rise to investor protection concerns or could bring the Exchange into disrepute;
- To conduct enforcement proceedings;
- To ensure compliance with Exchange Requirements and applicable securities legislation; and
- To fulfil the Exchange’s obligation to regulate its marketplace.

The CSE also collects information, including personal information, from other sources, including but not limited to securities regulatory authorities, law enforcement and self-regulatory authorities, regulation service providers and their subsidiaries, affiliates, regulators and agents. The Exchange may disclose personal information to these entities or otherwise as provided by law and they may use it for their own investigations.

The Exchange may use third parties to process information or provide other administrative services. Any third party will be obliged to adhere to the security and confidentiality provisions set out in this policy.

All personal information provided to or collected by or on behalf of The Exchange and that is retained by The Exchange is kept in a secure environment. Only those employees who need to know the information for the purposes listed above are permitted access to the information or any summary thereof. Employees are instructed to keep the information confidential at all times.

Information about you that is retained by the Exchange and that you have identified as inaccurate or obsolete will be corrected or removed.

If you wish to consult your file or have any questions about this policy or our practices, please write the Chief Privacy Officer, Canadian Securities Exchange, 220 Bay Street – 9th Floor, Toronto, ON, M5J 2W4.