

FORM 9

NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES

(or securities convertible or exchangeable into listed securities¹)

Name of Listed Issuer:

Symbol(s):

Monterey Minerals Inc.	(the "Issuer").	MREY
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Date: Mar. 1, 2019 Is this an updating or amending Notice: Yes No

If yes provide date(s) of prior Notices: No.

Issued and Outstanding Securities of Issuer Prior to Issuance: 22,152,056

Pricing

Date of news release announcing deal resulting in issuance: Feb. 28, 2019

Date of confidential request for price protection: _____

Closing Market Price on Day Preceding the news release: \$0.10 per share or

Day preceding request for price protection: _____

Closing

Number of securities to be issued: 8,000,000 common shares

Issued and outstanding securities following issuance: 30,152,056 common shares

Part 2. Acquisition

1. The Issuer is acquiring all of the shares of Ridge Street Investments Pty Ltd. ("Ridge Street"), of Perth, Western Australia for 8,000,000 common shares. The only asset of Ridge Street is two tenements in the Pilbara region of North Western Australia.
2. The Purchase and Sale Agreement (the "PSA") was signed today between the Issuer, Ridge Street and all of the shareholders of Ridge Street. The PSA gives the Issuer 100% control of Ridge Street and thereby title to the two tenements. One of the eight shareholders of Ridge Street is a company controlled by one of the Directors of the Issuer.
3. Total aggregate consideration in Canadian dollars is \$800,000, consisting of 8,000,000 common shares of the Issuer. There is no other consideration and no work commitments are included in the PSA.
4. The purchase price was determined by arm's-length negotiation.
5. There was no appraisal or valuation done on the acquisition.
6. The names of parties receiving securities of the Issuer pursuant to the Ridge Street acquisition and the number of securities to be issued are detailed in Schedule A.

7. The representations and warranties included in the PSA cover the Issuer regarding Ridge Street's ownership.
8. There was no agent's fee, commission, bonus, finder's fee or other compensation paid in connection with the acquisition.
9. As there was no compensation paid, this is not applicable.
10. The acquisition is not related to any other asset acquired in the last 12 months.

Schedule A

All securities are being issued under the petroleum, natural gas and mining properties transaction exemption.

All securities were issued at a deemed value of \$0.10 as this was the most recent closing price.

Payment for Ridge Street Investments Pty Ltd

Name of Party	Number of Common Shares Issued	Dollar value per Security (Cdn\$)	Total Securities, Previously Owned, Controlled or Directed by Party
Ridge Street CTTR Pty Ltd.	4,640,000	464,000	n/a
Tadea Pty Ltd.	800,000	80,000	n/a
Orequest Pty Ltd.	800,000	80,000	n/a
Ishlex Investment Corp Ltd.	525,040	52,504	1,447,500
Charles Michael Clifton Ryan	525,040	52,504	1,447,500
Cronin Capital Corp. (controlled by Samuel Hardy) ¹	525,040	52,504	1,815,000
M. Man Capital Inc.	100,000	10,000	n/a
Janis Bentley	84,880	8,488	n/a

¹ Samuel Hardy is a Director of the Issuer

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. the Issuer has obtained the express written consent of each applicable individual to:
 - (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and
 - (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated: March 1, 2019.

Monterey Minerals Inc.

James Macintosh

James Macintosh
President and CEO