

FORM 9

NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES **(or securities convertible or exchangeable into listed securities¹)**

Please complete the following:

Name of Listed Issuer: Canadian Metals Inc. (the "Issuer").

Trading Symbol: CME.

Date: July 31, 2018.

Is this an updating or amending Notice: ☐ Yes ☒ No

If yes provide date(s) of prior Notices: _____.

Issued and Outstanding Securities of Issuer Prior to Issuance: 113 573 902.

Date of News Release Announcing Private Placement: n/a (payment of interest).

Closing Market Price on Day Preceding the Issuance of the News Release: _____

1. Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form)

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed *	Payment Date(1)	Describe relationship to Issuer (2)
Daniel Richard Bureau 101 518, rue Giguère Val D'Or (Québec) J9P 6M4	13 514	0.074 (deemed)	-	-	61,027 shares	n/a	none
2954-2420 Québec inc. a/s Robert Lamothe 1925, 3è avenue Val D'Or (Québec) J9P 7B9	202 702	0.074 (deemed)	-	-	1,883,960 shares	n/a	none

2967-7614 Québec inc. a/s Yvon Gilbert 196, rue Canadienne Val D'Or (Québec) J9P 5T2	16 892	0.074 (deemed)	-	-	105,743 shares	n/a	None
Anne Bellehumeur 743, rue Boivin Val D'Or (Québec) J9P 0B9	13 514	0.074 (deemed)	-	-	56,839 shares	n/a	None
Marc-André Gagnon 677, rue Charest Val D'Or (Québec) J9P 0B9	10 135	0.074 (deemed)	-	-	92,338 shares	n/a	None
Luc Gaulin 349, Ch. de la Rivière- Piché RR2 Val D'Or (Québec) J9P 4N7	16 892	0.074 (deemed)	-	-	148,128 shares	n/a	None
Gestion François Dubé inc. a/s François Dubé 1058, 7è Rue Val D'Or (Québec) J9P 3R2	67 568	0.074 (deemed)	-	-	585,078 shares	n/a	None
Les Lotissements Limoges inc. 31, boul. Monseigneur- Desmarais Amos (Québec) J9T 1B3	16 892	0.074 (deemed)	-	-	105,744 shares	n/a	None
Pierre Letarte 72, rue Fortin Val D'Or (Québec) J9P 0B9	16 892	0.074 (deemed)	-	-	140,990 shares	n/a	None
Mario Poirier 6043, rue Michel Rouyn-Noranda (Québec) J9Y 0G9	33 784	0.074 (deemed)	-	-	92,925 shares	n/a	None
9296-9849 Québec inc. a/s Marc Duchesne 138, Val D'Ajol Lorraine (Québec) J6Z 3Z6	20 270	0.074 (deemed)	-	-	unknown	n/a	None

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9288-1846 Québec inc. a/s Hubert Vallée 519, rue du Sommet Mont St-Hilaire (Québec) J3H 6E8	20 270	0.074 (deemed)	-	-	1,060,752 shares	n/a	None
Michel Gagnon 199, rue de la Rotonde #701 Verdun (Québec) H3E 0C1	10 135	0.074 (deemed)	-	-	1,232,589 shares	n/a	Related Person
9248-7792 Québec inc. a/s Stéphane Leblanc 6874, rue François- Raymond Trois-Rivières (Québec) G9C 0G7	10 135	0.074 (deemed)	-	-	6,587,966 shares	n/a	Related Person
Roslo Investments Inc. a/s Luigi Nardella 1535, rue Dorion Laval (Québec) H7G 4V2	3 378	0.074 (deemed)	-	-	1,246,604 shares	n/a	None

*per accessible records, assumes no trades

- (1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds been placed in trust pending receipt of all necessary approvals.
- (2) Indicate if Related Person.

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: **payment of interest on debenture in shares valued at \$35 000**_____.
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. **n/a**_____.
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: **n/a**_____
_____.
4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities. **Shares issued, in lieu of**

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**cash, for payment of interest with deemed price as stipulated in
debenture agreement**

5. Description of securities to be issued:
- (a) Class **common shares**_____ .
 - (b) Number **472 973**_____ .
 - (c) Price per security **0.074 (deemed)**_____ .
 - (d) Voting rights **one voting right per share**_____ .
6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:
- (a) Number _____ .
 - (b) Number of securities eligible to be purchased on exercise of Warrants (or options) _____ .
_____ .
 - (c) Exercise price _____ .
 - (d) Expiry date _____ .
7. Provide the following information if debt securities are to be issued:
- (a) Aggregate principal amount _____ .
 - (b) Maturity date _____ .
 - (c) Interest rate _____ .
 - (d) Conversion terms _____ .
 - (e) Default provisions _____ .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): ____ .

- (b) Cash _____ .
- (c) Securities _____ .
- (d) Other _____ .
- (e) Expiry date of any options, warrants etc. _____ .
- (f) Exercise price of any options, warrants etc. _____ .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship _____ .
10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.). _____ .
11. State whether the private placement will result in a change of control. _____ .
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. _____ .
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102..

2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: _____ .

2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: ____
3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:
- (a) Total aggregate consideration in Canadian dollars: _____ .
 - (b) Cash: _____ .
 - (c) Securities (including options, warrants etc.) and dollar value: _____ .
 - (d) Other: _____ .
 - (e) Expiry date of options, warrants, etc. if any: _____ .
 - (f) Exercise price of options, warrants, etc. if any: _____ .
 - (g) Work commitments: _____ .
4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).
5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: _____
6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: _____ .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):
 - (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____ .
 - (b) Cash _____ .
 - (c) Securities _____ .
 - (d) Other _____ .
 - (e) Expiry date of any options, warrants etc. _____ .
 - (f) Exercise price of any options, warrants etc. _____ .
9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. _____

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10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. _____

_____.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated **August 22th, 2018**.

Patsie Ducharme

Name of Director or Senior
Officer

(s) Patsie Ducharme

Signature

VP Finance and CFO

Official Capacity