

FORM 9

NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES

(or securities convertible or exchangeable into listed securities¹)

Name of Listed Issuer:

Symbol(s):

Yukon Metals Corp. (the "Issuer").	YMC
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Date: **May 29, 2026.**

Is this an updating or amending Notice: **No.**

If yes provide date(s) of prior Notices: **Not Applicable.**

Issued and Outstanding Securities of Issuer Prior to Issuance: **114,459,329.**

Pricing

Date of news release announcing proposed issuance: **May 27, 2026 and May 27, 2026.**

Date of confidential request for price protection: **Not Applicable.**

Closing Market Price on Day Preceding the news release: **\$0.54.**

Day preceding request for price protection: **Not Applicable.**

Closing

Number of securities to be issued: **23,263,157 (up to 25,263,157 if the Agents' Option is exercised in full).**

Issued and outstanding securities following issuance: **137,722,486 (up to 139,722,486 if the Agents' Option is exercised in full).**

Instructions:

1. For private placements (including debt settlement), complete tables 1A and 1B in Part 1 of this form.
2. Complete Table 1A – Summary for all purchasers, excluding those identified in Item 8.
3. Complete Table 1B – Related Persons only for Related Persons.
4. If shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition) please proceed to Part 2 of this form.
5. An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10 – Notice of Proposed Transaction.

6. Post the completed Form 9 to the CSE website in accordance with *Policy 6 – Distributions*. In addition, the completed form must be delivered to listings@thecse.com with an appendix that includes the information in Table 1B for ALL places.

Part 1. Private Placement

Table 1A – Summary

Each jurisdiction in which purchasers reside	Number of Purchasers	Price per Security	Total dollar value (CDN\$) raised in the jurisdiction
<i>Unknown at this time.</i>			
Total number of purchasers:			
Total dollar value of distribution in all jurisdictions:			

The Issuer and ATB Capital Markets Corp. and Canaccord Genuity Corp., as co-lead agents, on their own behalf and on behalf of a syndicate of agents, including Haywood Securities Inc. (collectively, the “Agents”), intend to complete a brokered private placement (the “Offering”) of (i) up to 18,000,000 units of the Company (the “HD Units”) at a price of \$0.50 per HD Unit, and (ii) up to 5,263,157 “flow-through” units of the Company (the “FT Units”, and together with the HD Units, the “Offered Securities”), at a price of \$0.57 per FT Unit. Each HD Unit will consist of one common share of the Company (each, a “HD Unit Share”) and one-half of one common share purchase warrant (each whole common share purchase warrant, a “Warrant”). Each FT Unit will consist of one common share of the Company (each, a “FT Unit Share”) and one-half of one Warrant. Each FT Unit Share and one-half of one Warrant comprising the FT Units will qualify as a “flow-through share” (within the meaning of subsection 66(15) of the Income Tax Act (Canada) (the “Tax Act”). Each Warrant shall entitle the holder thereof to purchase one common share of the Company (each, a “Warrant Share”) at a price of \$0.75 at any time before 5:00 p.m. (Toronto time) on the date that is 24 months following the closing date of the Offering.

In addition, the Issuer has granted the Agents an option to increase the size of the Offering by up to an additional \$1,000,000 (the “Agents’ Option”) on the same terms and conditions, by giving written notice of the exercise of the Agents’ Option, or a part thereof, to the Issuer at any time up to 48 hours prior to the time of closing on the closing date of the Offering.

The Offered Securities will be offered for sale by way of private placement pursuant to Part 5A of National Instrument 45-106 – Prospectus Exemptions and Coordinated

Blanket Order 45-935 – Exemptions from Certain Conditions of the Listed Issuer Financing Exemption in each of the provinces of Canada and the Yukon Territory. The Agents will also be entitled to offer the HD Units for sale in the United States pursuant to available exemptions from the registration requirements of the United States Securities Act of 1933, as amended, and in certain other jurisdictions outside of Canada and the United States provided it is understood that no prospectus filing or comparable obligation, ongoing reporting requirement or requisite regulatory or governmental approval arises in such other jurisdictions.

Table 1B – Related Persons

Full Name & Municipality of Residence of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable) (CDN\$)	Prospectus Exemption	Total Securities Previously Owned, Controlled or Directed	Payment Date ⁽¹⁾	Describe relationship to Issuer (2)
<i>Unknown at this time.</i>							

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

- Total amount of funds to be raised: ***Up to approximately \$12,000,000 (\$13,000,000 if the Agents' Option is fully exercised).***
- Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. ***The Issuer intends to use the net proceeds from the Offering as detailed in the following table.***

Intended Use of Available Funds	Assuming 100% of the Offering
Corporate G&A	\$900,000
Marketing and Investor Relations	\$900,000
Drilling	\$4,080,000
Helicopters	\$1,700,000

FORM 9 – NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES

Geological and Geophysics	\$1,000,000
Camp Costs	\$950,000
Assay	\$100,000
Exploration Related Labour	\$900,000
Other Exploration Costs	\$450,000
Total:	\$10,980,000

3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: **Not Applicable.**
4. If securities are issued in forgiveness of indebtedness, provide details of the debt agreement(s) or and the agreement to exchange the debt for securities. **Not Applicable.**
5. Description of securities to be issued:
 - (a) Class:

FT Units – Each FT Unit will consist of one FT Unit Share and one-half of one Warrant. Each FT Unit Share and one-half of one Warrant comprising the FT Units will qualify as a “flow-through share” (within the meaning of subsection 66(15) of the Tax Act). Each Warrant shall entitle the holder thereof to purchase one Warrant Share at a price of \$0.75 for a period of 24 months following the closing of the Offering.

HD Units – Each HD Unit will consist of one HD Unit Share and one-half of one Warrant. Each Warrant shall entitle the holder thereof to purchase one Warrant Share at a price of \$0.75 for a period of 24 months following the closing of the Offering.
 - (b) Number: **5,263,157 FT Units and 18,000,000 HD Units.**
 - (c) Price per security: **\$0.57 per FT Unit and \$0.50 per HD Unit.**
 - (d) Voting rights: **One voting right per FT Unit Share and one voting right per HD Unit Share.**
6. Provide the following information if warrants, (options) or other convertible securities are to be issued:
 - (a) Number: **11,631,578 Warrants (up to an additional 1,000,000 Warrants if the Agents’ Option is exercised in full).**

- (b) Number of securities eligible to be purchased on exercise of warrants (or options): **11,631,578 Warrant Shares (up to an additional 1,000,000 Warrant Shares if the Agents' Option is exercised in full).**
 - (c) Exercise price: **\$0.75 per Warrant Share.**
 - (d) Expiry date: **24 months following the closing date of the Offering.**
7. Provide the following information if debt securities are to be issued:
- (a) Aggregate principal amount: **Not Applicable.**
 - (b) Maturity date: **Not Applicable.**
 - (c) Interest rate: **Not Applicable.**
 - (d) Conversion terms: **Not Applicable.**
 - (e) Default provisions: **Not Applicable.**
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): **ATB Capital Markets Corp., Canaccord Genuity Corp. and Haywood Securities Inc.**
 - (b) Cash: **6.0% cash commission based on aggregate gross proceeds from the sale of the Offered Securities (the "Commission"). The Commission shall be reduced to 3.0% in respect of any Offered Securities subscribed for by persons identified by the Issuer on the president's list, for up to an aggregate amount of \$1,000,000 in gross proceeds, provided that the aggregate gross proceeds from the sale of FT Units subscribed for on the president's list shall not exceed \$500,000.**
 - (c) Securities: **Compensation warrants equal to 6.0% of the number of Offered Securities issued pursuant to the Offering that are not issued pursuant to the president's list (the "Compensation Warrants").**

- (d) Other: **Not Applicable.**
- (e) Expiry date of any options, warrants etc. **Compensation Warrants expire 24 months from the date of issuance.**
- (f) Exercise price of any options, warrants etc. **\$0.50.**
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship: **The Agents are not Related Persons nor have any other relationship with the Issuer.**
10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.).
- Each FT Unit Share and one-half of one Warrant comprising the FT Units will qualify as “flow-through shares” as defined in the Income Tax Act (Canada).**
11. State whether the private placement will result in a change of control or if the issuance will materially affect control of the Issuer.
- No.**
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders.
- Not Applicable.**
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102 Resale of Securities.
- Confirmed. No hold under the listed issuer financing exemption.**

Part 2. Acquisition

Not Applicable.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. the Issuer has obtained the express written consent of each applicable individual to:
 - (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and
 - (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated: May 29, 2026.

Jim Coates
Name of Director or Senior Officer

/s/ Jim Coates
Signature

Chief Executive Officer
Official Capacity

Appendix A

PERSONAL INFORMATION COLLECTION POLICY REGARDING FORM 9

The Canadian Securities Exchange and its subsidiaries, affiliates, regulators and agents (collectively, “CSE or the “Exchange”) collect and use the information (which may include personal or other information) which has been provided in Form 9 for the following purposes:

- To determine whether an individual is suitable to be associated with a Listed Issuer;
- To determine whether an issuer is suitable for listing;
- To determine whether allowing an issuer to be listed or allowing an individual to be associated with a Listed Issuer could give rise to investor protection concerns or could bring the Exchange into disrepute;
- To conduct enforcement proceedings;
- To ensure compliance with Exchange Requirements and applicable securities legislation; and
- To fulfil the Exchange’s obligation to regulate its marketplace.

The CSE also collects information, including personal information, from other sources, including but not limited to securities regulatory authorities, law enforcement and self-regulatory authorities, regulation service providers and their subsidiaries, affiliates, regulators and agents. The Exchange may disclose personal information to these entities or otherwise as provided by law and they may use it for their own investigations.

The Exchange may use third parties to process information or provide other administrative services. Any third party will be obliged to adhere to the security and confidentiality provisions set out in this policy.

All personal information provided to or collected by or on behalf of The Exchange and that is retained by The Exchange is kept in a secure environment. Only those employees who need to know the information for the purposes listed above are permitted access to the information or any summary thereof. Employees are instructed to keep the information confidential at all times.

Information about you that is retained by the Exchange and that you have identified as inaccurate or obsolete will be corrected or removed.

If you wish to consult your file or have any questions about this policy or our practices, please write the Chief Privacy Officer, Canadian Securities Exchange, 220 Bay Street – 9th Floor, Toronto, ON, M5J 2W4.