

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: GreenBank Capital Inc. (the "Issuer").

Trading Symbol: GBC

Number of Outstanding Listed Securities: 125,271,001

Date: April 5, 2024 (for the month of March 2024)

1. Report on Business

Greenbank is shifting towards a strategy of active investment, aiming to acquire majority or have influential stakes in its investee companies.

This hands-on approach allows for significant control over operations and decision-making, aligning company management with Greenbank's investment objectives and business strategy. The goal is to leverage Greenbank's expertise to enhance efficiency, manage risk, and drive value creation.

This strategy will be pursued alongside investments in liquid situations and those with a clear, near-term exit strategy, ensuring a balanced and strategic portfolio.

2. Corporate Activities – The company continued to operate and work on its investments advancing and discuss other investment opportunities along with focusing on working with regulators in regards to its CTO.

During the period the company filed Q1 and Q2 financial statements and is completely up-to date on all of its filings.

Other Activities

- a. New investments. **None in the period**
- b. New products or services provided or cancelled. **None in the period**
- c. New business relationship contracts or termination thereof. **None in the period**
- d. Contract termination or financing cancelled. **None in the period**
- e. Acquisition of asset or disposition **None in the period**
- f. Describe the acquisition of new customers or loss of customers. **None in the period**
- g. Effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks. **None in the period**
- h. Employee hirings, terminations. **None in the period**
- i. Labour disputes. **None in the period**
- j. Legal proceedings: In march The Company has been served with proceedings claiming US\$ \$3,205,276.96 initiated in Wyoming which are

based on the assertion that Greenbank is liable to certain investors in Freeway Tokens on the basis that it is a controlling seed investor and financial services advisor which invested in and distributed the original tokens underpinning what the claimants assert was “the Freeway scam” and that Greenbank promoted Freeway and allowed its images to be used in pitch books and other marketing materials of Freeway and its “affiliates,”. Staminier invested in Freeway Tokens. GreenBank has never invested in Freeway Tokens or provided any advice to Freeway, distributed its tokens or given permissions for its images to be used in pitch books for Freeway. Richard Beresford, a director of the Company, is also named as a defendant to the proceedings. The Directors believe that the proceedings have no prospect of success against either GreenBank or Richard Beresford and are merely a speculative exercise on the part of the plaintiffs.

- k. Indebtedness incurred or repaid. **None in the period**
- l. Securities issued and options or warrants granted. **None in the period**
- m. Changes in directors, officers, or committee members. **None in the period**
- n. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends. **None in the period**

The board of directors are as follows:

Vilhjalmur Thor Vilhjalmsson Chairman and CEO

Steve O’Carroll COO and Director

Pete Wanner Director

Richard Beresford Director

Sir Robert Neill Director

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 5, 2024.

Steve O'Carroll Name of Director or Senior Officer

/s/ Steve O'Carroll Signature

Chief Operating Officer & Director
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer GreenBank Capital Inc.		March 2024	04/05/2024
Issuer Address 100 King Street West, Suite 5700,			
City/Province/Postal Code Toronto, Ontario M5X 1C7		Issuer Fax No. (972) 596 - 0017	Issuer Telephone No. (214) 202-4353
Contact Name Steve O'Carroll		Contact Position COO & Director	Contact Telephone No. (214) 202-4353
Contact Email Address Steve@greenbankcapitalinc.com		Web Site Address www.greenbankcapitalinc.com	