



FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Global Compliance Applications Corp. (the “Issuer” or “GCAC”)

Trading Symbol: APP

Number of Outstanding Listed Securities: 468,940,742

Date: June 5, 2026

1. Report on Business

The Issuer aims to be a global leader in the design and development of innovative blockchain and machine learning technologies that improve real-world business performance. Its flagship solution, Efixii, is an Ethereum Layer-2 blockchain platform offering EVM programming functionality comparable to other leading Layer-2 networks such as Polygon. Through a suite of value-chain dApps, GCAC enables seamless connectivity among product producers, distributors, manufacturers, and retailers, enhancing transparency, consumer engagement, and sales through data-driven insights.

The Issuer has also developed clearESG, a blockchain-based platform that allows organizations to communicate and verify their sustainability achievements using ESG (Environmental, Social & Governance) merit badges. Within the Efixii ecosystem, participants are rewarded with tokens for attesting to the authenticity and value of products, fostering a transparent and incentive-driven supply chain. GCAC serves multiple agricultural industries with a cost-effective SaaS licensing model that delivers blockchain-powered traceability and value creation.

In December 2025, GCAC disclosed that it built an Ethereum Layer 2 Blockchain which is the foundation of the Efixii app and continued evolution into an industry software of choice for compliance-based blockchain development. In addition to its historical markets and loyal supporters, the solution has been expanded to include a focus on multiple industry applications from agriculture through the vastly growing Fintech and stable coin markets, with a keen desire to partner with and acquire other fintech companies and licensed entities to expand the wallet technology into the lucrative fintech market while advancing the cashflow and revenue models of the business.

In January 2026, GCAC announced the execution of a nonbinding MOU with RevoluGROUP Canada Inc. (TSX-V: REVO) outlining a proposed strategic investment and operational partnership involving RP Payment Services S.L., a regulated Spanish subsidiary within the RevoluGROUP group.

GCAC also announced the signing of a LOI with SF Private Bank Limited and Supreme Fintech LP New Zealand regarding a proposed commercial partnership to utilize licensed European crypto payment infrastructure, contingent upon the acquiring of 50 percent by GCAC of RP Payment Services S.L.

GCAC further announced the signing of a LOI with Blockkoin Exchange, outlining a proposed commercial partnership to deliver compliant, real-time crypto-fiat payment capabilities across the European Union. The partnership is also contingent upon GCAC's planned acquisition of RP Payment Services S.L.

In April 2026, GCAC entered into a definitive engagement agreement with Capital Trust Group Limited, a New Zealand-based entity, pursuant to which GCAC will provide blockchain advisory and compliance-related services in connection with CTG's digital bond project accelerator platform for up to 1 million digital bond issuances. Under the Agreement, GCAC has been appointed as a lead blockchain advisor and compliance auditor for CTG's project accelerator initiative, which is intended to support the tokenization of digital bond offerings by third-party issuers. The scope of GCAC's services is expected to include advisory support relating to blockchain architecture, smart contract validation, and compliance-related processes, subject to project onboarding and acceptance procedures.

SPA with Global People's Trust

In March 2026, GCAC announced that it entered into a Share Purchase Agreement with Darrence Hugh Christian pursuant to which the Company will acquire a 100% interest in Global People's Trust LP and Global People's Trust (Management) Limited, a registered New Zealand Financial Services Provider.

On May 29, 2026, GCAC announced that the Company completed the Acquisition of a 100% interest in the Global People's Trust. In accordance with the Definitive Agreement and as consideration for a 100% interest in Global People's Trust, the Company has issued the Seller 38,000,000 common shares in the capital of the Company at a deemed price of \$0.015 per Consideration Share.

General overview and discussion of the activities of management.

2. Details of any new products or services developed or offered.

None to report during the month of May 2026.

3. Details of any products or services that were discontinued.

None to report during the month of May 2026.

4. New business relationships entered between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc.

Refer to #1

5. Expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report during the month of May 2026.

6. Acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month.
Refer to #1.
7. Acquisition of new customers or loss of customers.
None to report during the month of May 2026.
8. New developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.
None to report during the month of May 2026.
9. Employee hirings, terminations or lay-offs.
None to report during the month of May 2026.
10. Labour disputes and resolutions of those disputes if applicable.
None to report during the month of May 2026.
11. Details of legal proceedings to which the Issuer became a party.
None to report during the month of May 2026.
12. Details of any indebtedness incurred or repaid by the Issuer.
None to report during the month of May 2026.
13. Details of any securities issued and options or warrants granted.
Refer to #1
14. Details of any loans to or by Related Persons.
None to report during the month of May 2026.
15. Details of any changes in directors, officers or committee members.
None to report during the month of May 2026.
16. Trends likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
None to report during the month of May 2026.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 5, 2026

Ryan Gibson, CEO

<i>Issuer Details</i> Name of Issuer	For Month: May 2026	Date of Report June 5, 2026
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