# FORM 7

# **MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: <u>Aduro Clean Technologies Inc.</u> (the "Issuer").

Trading Symbol: ACT

Number of Outstanding Listed Securities: <u>69,506,384</u>

# Date: April 1, 2024

## **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month ended March 31st, 2024, the Issuer i) announced the onboarding of a leading, global multinational food packaging company ("MFP Company" or the "Client") to its Customer Engagement Program (CEP). MFP Company is a prominent player in the global food processing and distribution sector, boasting an attractive portfolio of well-known brands. It operates in over 15 countries and generates multi-billion-dollar annual revenues. The technical evaluation project is focused on assessing the potential of Hydrochemolytic<sup>™</sup> Technology (HCT) for recycling the Client's plastic waste from food packaging, and ii) announced the onboarding of a leading, multinational building materials company ("MBM Company" or the "Client") to its Customer Engagement Program (CEP). MBM Company, with extensive manufacturing operations across over 20 countries and a global distribution reach, generates multi-billion-dollar annual revenues. The Client is recognized for its vast range of building materials and is dedicated to promoting sustainability through material circularity-emphasizing the recycling and reuse of materials across its product lines. Their extensive product line includes solutions for infrastructure, energy systems, municipal sewer, ventilation, and water treatment. The engagement will begin with a technical evaluation project focused on assessing the potential of Hydrochemolytic™ Technology (HCT) for recycling cross-linked polymers, a key material in the Client's product range. The test samples will be sourced from waste streams at the Client's production facilities.

2. Provide a general overview and discussion of the activities of management.

## See Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

## None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

# None.

Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

7. Describe the acquisition of new customers or loss of customers.

None.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

9. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

10. Report on any labour disputes and resolutions of those disputes if applicable.

None.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

13. Provide details of any securities issued and options or warrants granted.

None.

14. Provide details of any loans to or by Related Persons.

None.

15. Provide details of any changes in directors, officers or committee members.

None.



16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

# **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 1, 2024

Mena Beshay

Name of Director/Senior Officer

Signed "Mena Beshay"

Signature

CFO

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD	
Aduro Clean Technologies Inc.	March 2024	24/04/01	
Issuer Address 542 Newbold Street			
City/Province/Postal Code London, Ontario N6E 2S5	Issuer Fax No. 604-681-8240	Issuer Telephone No. 604-362-7011	
Contact Name Ofer Vicus	Contact Position CEO, Director	Contact Telephone No. <b>604-362-7011</b>	
Contact Email Address ovicus@adurocleantech.com	Web Site Address www.adurocleanted	Web Site Address www.adurocleantech.com	

