FORM 7

MONTHLY PROGRESS REPORT

| Name of CNSX Issuer: | Aduro Clean Technologies Inc. | _ (the "Issuer"). |
|--------------------------|------------------------------------|-------------------|
| Trading Symbol: ACT | | |
| Number of Outstanding Li | sted Securities: <u>68,573,379</u> | |

Date: March 13, 2024

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month ended February 29th, 2024, the Issuer i) announced its feature in a 'Viewpoint with Dennis Quaid' documentary series. The special segment highlighted the innovative solutions and sustainable advancements Aduro is making in the chemicals and energy sectors, ii) announced an update on the significant progress made in confirming and presenting the unique advantages of the Hydrochemolytic™ Technology (HCT), and iii) announced that it has entered into a marketing and consulting agreement (the "OTBC Agreement") with an arm's length marketing firm, Outside The Box Capital Inc. ("OTBC") of Oakville Ontario, to provide marketing consulting and investor relations services, including marketing services through social media channels and online media distribution. In connection with the OTBC Agreement, for an initial term of eight months starting on February 22, 2024, Aduro will pay OTBC an aggregate cash fee of C\$175,000 plus applicable taxes, with C\$75,000 to be paid on or before February 26, 2024, and the balance of C\$100,000 to be paid on or before June 24, 2024. In addition, Aduro granted OTBC 67,000 stock options of the Company. The options will vest immediately upon grant and are exercisable at a price of C\$1.49 per common share for a period of 12 months. OTBC has no direct relationship with the Company other than as set out above.

2. Provide a general overview and discussion of the activities of management.

See Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

7. Describe the acquisition of new customers or loss of customers.

None.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

9. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

10. Report on any labour disputes and resolutions of those disputes if applicable.

None.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

13. Provide details of any securities issued and options or warrants granted.

The issuer granted OTBC 67,000 stock options of the Company. The options will vest immediately upon grant and are exercisable at a price of C\$1.49 per common share for a period of 12 months.



Date of Grant: February 21, 2024

| Name of Optionee | Position (Director/ Officer/ Employee/ Consultant/ Management Company | Insider Yes or No? | No. of Optioned Shares | Exercise Price | Expiry Date | No. of Options Granted in Past 12 Months |
|------------------------------|---|--------------------------|------------------------------|-------------------|-------------|--|
| Outside the Box Capital Inc. | Consultant | No | 67,000 ⁽¹⁾ | C\$1.49 | 02/21/2025 | 75,000 |
| | | | | | | |

(1) These options vest immediately on the date of grant.

Total Number of optioned shares proposed for acceptance: <u>67,000</u>

14. Provide details of any loans to or by Related Persons.

None.

15. Provide details of any changes in directors, officers or committee members.

None.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.



Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

| Dated March 13, 2024 | |
|----------------------|---------------------------------|
| | Mena Beshay |
| | Name of Director/Senior Officer |
| | Signed "Mena Beshay" |
| | Signature |
| | CFO |
| | Official Capacity |

| Contact Email Address ovicus@adurocleantech.com | Web Site Address | Web Site Address www.adurocleantech.com | |
|---|---------------------------------------|---|--|
| Contact Name Ofer Vicus | Contact Position CEO, Director | Contact Telephone No. 604-362-7011 | |
| City/Province/Postal Code London, Ontario N6E 2S5 | Issuer Fax No. 604-681-8240 | Issuer Telephone No. 604-362-7011 | |
| Issuer Address 542 Newbold Street | | | |
| Name of Issuer Aduro Clean Technologies Inc. | February 2024 | YY/MM/DD 24/03/13 | |
| Issuer Details | For Month End | Date of Report | |

