FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: Ready Set Gold Corp. (the “Issuer”).

Trading Symbol: RDY

Number of Outstanding Listed Securities: 29,774,641

Date: February 5, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The trading of the common shares of the Issuer on the Canadian Securities Exchange began trading January 11, 2021 under the symbol "RDY".**

**The Issuer is focused on advancing its portfolio of gold projects including the wholly-owned Northshore Gold Project, the Hemlo Eastern Flank Project, and the optioned Emmons Peak Project.**

**About the Projects**

**The 771 hectare Northshore Gold property is located in the Schreiber-Hemlo Greenstone Belt. The project contains the Afric Deposit, which remains one of Ontario's largest undeveloped prospective gold deposits. The Afric Deposit area measures approximately 350 by 500 metres and is open for expansion in all directions as well as at depth.**

**The Hemlo Eastern Flank property is two separate claim blocks for a total of 4,453 hectares. Both border a land package optioned by Barrick Gold Corporation in a recent transaction with Metalcorp and sits just 7km east of Barrick's operating Hemlo Mine. The Hemlo Eastern Flank property is underlain by similar geology as that associated with the Hemlo deposit and is located along the same corridor.**

**The Emmons Peak property totals 1,634 hectares and is in the Wabigoon Terrane of Ontario. The Wabigoon district hosts notable advanced gold projects such as Treasury Metals' Goliath and the Goldlund deposits.**

**Marketing Update**

**On January 12, 2021 the Issuer announced that it has engaged a syndicate of marketers, market making and consultants to help share Ready Set Gold's information to a wider audience. This syndicate includes; Proactive Investors North America Inc. ("Proactive"), Market One Media Group Inc. ("Market One"), Stockhouse Publishing Ltd. ("Stockhouse"), Mezzo Consulting Services S.A. ("Mezzo"), Golden Capital Consulting Ltd. ("Golden"), Investing News Network ("Investing News Network"), and Gerhard Merkel ("Gerhard Merkel") (collectively, the "the Syndicate") to provide services to the Issuer.**

1. Provide a general overview and discussion of the activities of management.

**See Item 1.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**On January 26, 2021 the Issuer announced at the Phase 1 diamond drilling program has recently begun at the Company's Flagship Northshore Gold project ("Northshore" or the "Project") located in the gold producing Hemlo region of Ontario. Three drill holes have been completed to date.**

**The Issuer's focus is to define the gold grade continuity of the Afric Zone to aid in the further development of the geological model. The drilling will advance the Issuer's efforts towards defining a NI 43-101 mineral resource on the Afric Zone and will evaluate potential extensions to the east and the west and to depth. The program will also test, relatively untested, parallel east-west vein systems, to the north of the Afric Zone, such as the #4, #5, Gino and Main veins.**

**The Phase 1 program, which has been contracted to Niigaani Drilling of Thunder Bay, is planned for approximately 15 HQ size diamond drill holes and is expected to take up to 2 months to complete. The sawed (halved) drill core will be batched and sent for assay throughout the program. Results will be released once data has been received and compiled.**

**Peter Dimmell, P. Geo (ON, NL), a technical advisor to the Issuer and a Qualified Person as defined in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has approved the scientific and technical disclosure in the news release dated January 26, 2021.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**On January 12, 2021 the Issuer announced the following:**

**Proactive Investors**

**The Issuer has entered into an agreement with Proactive to provide written and video interview coverage of news releases and written content. The agreement covers a term of one year at an aggregate cost of CAD $37,500. To the knowledge of the Issuer, Proactive owns 62,500 common shares of the Issuer.**

**Market One**

**The Issuer has entered into an agreement with Market One to provide digital media services, marketing, and data analytics services. The agreement covers a term of one year at an aggregate cost of CAD $300,000. To the knowledge of the Issuer, Market One does not own or control any securities of the Issuer.**

**Stockhouse**

**The Issuer has entered into an agreement with Stockhouse for the purposes of targeting potential investors through their online platform. The agreement covers a term of one year at an aggregate cost of CAD $120,000. To the knowledge of the Issuer Stockhouse does not own or control any securities of the Issuer.**

**Mezzo & Golden**

**The Issuer has entered into an agreement with Mezzo for the purposes of introducing the Issuer to a European audience. The agreement covers a term of six months for an aggregate cost of CAD $314,000, which covers fees for both Mezzo and Golden. To the knowledge of the Issuer Mezzo and Golden each own 75,000 stock options for common stock of the Issuer.**

**Investing News Network**

**The Issuer has entered into an agreement with Investing News Network for the purpose of targeting potential investors through their online platform. The agreement covers a term of one year for an aggregate cost of CAD $80,000. To the knowledge of the Issuer Investing News Network does not own or control any securities of the Issuer.**

**Gerhard Merkel**

**The Issuer has entered into a consulting agreement with Gerhard Merkel for the purpose of targeting potential global investors. The agreement covers one year for an aggregate cost of CAD $125,000. To the knowledge of the Issuer Gerhard Merkel does not own nor control any securities of the Issuer.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

1. Describe the acquisition of new customers or loss of customers

**N/A**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

1. Provide details of any securities issued and options or warrants granted.

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| --- | --- | --- | --- |
| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
| Options | 225,000 | Incentive Stock Options granted to consultants | Working Capital |
|  |  |  |  |
|  |  |  |  |

*(1) State aggregate proceeds and intended allocation of proceeds.*

1. Provide details of any loans to or by Related Persons.

**N/A**

1. Provide details of any changes in directors, officers or committee members.

**On January 29, 2021 the board of directors of the Issuer appointed a Compensation Committee comprised of Adam Schatzker and John Veltheer, who are both directors of the Issuer.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The Issuer’s business involves certain risks and uncertainties that are inherent to the Issuer’s industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer’s most recent Management’s Discussion and Analysis under the titles “FINANCIAL INSTRUMENTS AND RISK”, which is available on SEDAR at** [**www.sedar.com**](http://www.sedar.com)**. The outbreak of COVID-19 has significantly increased economic uncertainty. In addition, public and private sector policies and initiatives to reduce the transmission of COVID-19, such as the imposition of travel restrictions and the adoption of remote working, have impacted our business and operations. COVID-19 is impacting our contractors’ ability to provide services to us, including professional services such as accounting and auditing due to social distancing measures.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 8, 2021

Christian Scovenna   
Name of Director or Senior Officer

*"Christian Scovenna"*   
Signature

Chief Executive Officer   
Official Capacity

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| ***Issuer Details***  Name of Issuer  **Ready Set Gold Corp.** | For Month End  January | Date of Report  YY/MM/D  21/02/-8 |
| Issuer Address | | |
| City/Province/Postal Code  **Vancouver, BC V6A 4C1** | Issuer Fax No.  ( ) | Issuer Telephone No.  **604 365-0425** |
| Contact Name  **Alexander McAulay** | Contact Position  **CFO** | Contact Telephone No.  **604 365-0425** |
| Contact Email Address  [alex@acmfirm.ca](mailto:alex@acmfirm.ca) | Web Site Address  <https://readysetgoldcorp.com/> | |