FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **LI-FT POWER LTD.** (the "Issuer").

Trading Symbol: **LIFT**

Number of Outstanding Listed Securities: **36,465,063**

Date: **February 1, 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer is a mineral exploration company engaged in the acquisition, exploration, and development of mineral properties, specifically lithium pegmatite projects located in Canada. In December 2022 the Issuer completed the acquisition of the Yellowknife Lithium Project. The

Yellowknife Lithium Project is comprised of mineral leases that cover the majority of the lithium pegmatites that make up the Yellowknife Pegmatite Province ("YPP").

On January 13, 2023, the Issuer filed NI 43-101 Technical Report on the Yellowknife Lithium Project, Northwest Territories, Canada with an effective date of December 30, 2022.

In addition to its Yellowknife Project, the Issuer controls a combined 228,237 hectares of ground across a trio of greenfield lithium pegmatite projects in Québec: Rupert, Pontax and Moyenne.

2. Provide a general overview and discussion of the activities of management.

Management of the Issuer has been actively involved in managing operations and continued to evaluate the Issuer's existing projects, potential exploration programs and potential acquisitions as well as other business development strategies.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report.

8. Describe the acquisition of new customers or loss of customers.

   None to report.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   None to report.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    There were two (2) new hires and zero (0) terminations.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    None to report.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

    None to report.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

    None to report.

14. Provide details of any securities issued and options or warrants granted.

    No securities were issued during the month of January 2023.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

    None to report.

16. Provide details of any changes in directors, officers or committee members.

    David Smithson was appointed as Senior Vice President, Geology
    Carl G Verley was appointed as Vice President, Exploration

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

    None to report. See the Issuer's Prospectus dated June 14, 2022.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **February 1, 2023**.

Julie Hajduk
Name of Director or Senior Officer

"Julie Hajduk"
Signature

Director
Official Capacity

Issuer Details Name of Issuer Li-FT Power Ltd.	For Month End January 31, 2023	Date of Report YY/MM/DD 23/02/01
Issuer Address: 300-1055 West Hastings Street		
City/Province/Postal Code Vancouver, BC V6E 2E9	Issuer Fax No. NIL	Issuer Telephone No. (604) 609-6185
Contact Name Julie Hajduk	Contact Position Director	Contact Telephone No. (604) 609-6185
Contact Email Address julie@li-ft.com	Web Site Address www.li-ft.com	