

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **GOLD HUNTER RESOURCES INC.** (the "Issuer" or the "Company").

Trading Symbol: **HUNT**

Number of Outstanding Listed Securities: **289,605,894 (March 31, 2026)**

Date: **April 7, 2026 (for the month ended March 31, 2026)**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 - Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Gold Hunter Resources is a mineral exploration company focused on the Great Northern Project in Northwestern Newfoundland. This recently consolidated project offers exceptional exploration potential within a highly prospective yet underdeveloped district. With strategic partnerships firmly in place, Gold Hunter has secured a significant foothold in this resource-rich area.

The Company has published a National Instrument (NI) 43-101 Technical Report, which includes a Mineral Resource Estimate for the Thor Deposit. Additionally, the report highlights district-scale opportunities by providing updated information on the historical Mineral Resource Estimate at the Rattling Brook Gold Deposit.

Through a systematic, expert-led approach, Gold Hunter is committed to responsible exploration and sustainable development. With an experienced technical team and deep market insights, the Company is focused on delivering strong shareholder returns by unlocking the full potential of its assets through disciplined operational execution.

Following the successful divestiture of its first consolidated district to FireFly Metals Ltd., Gold Hunter has assembled the Great Northern Project, covering 40 kilometres of strike length across 26,237 hectares. Positioned along the Doucers Valley Fault Structure in one of Newfoundland's most prospective gold belts, the Company is advancing toward a maiden drill program targeting high-priority anomalies. Gold Hunter is committed to responsible exploration, meaningful stakeholder engagement, and delivering long-term value to shareholders.

2. Provide a general overview and discussion of the activities of management.
 - (a) The Company is monitoring its property exploration activities in Newfoundland and during the month of March and planning for the coming year.
 - (b) The Company issued the following news during the month of March, 2026.

I. **Gold Hunter Resources Restructures Magna Terra Option Agreement and Outlines Inaugural Drill Program at Great Northern Project, Newfoundland**

VANCOUVER, BRITISH COLUMBIA, March 18, 2026 – Gold Hunter Resources Inc. (CSE: HUNT | OTCQB: HNTRF | Frankfurt: 6RH) (“Gold Hunter” or the “Company”) is pleased to announce the restructuring of its purchase option agreement with Magna Terra Minerals and to outline its inaugural drill program at the district-scale Great Northern Gold Project located in the White Bay area of Newfoundland, Canada. ([see full news release here.](#))

II. **Gold Hunter Resources Appoints Rory Kutluoglu as Vice President of Exploration, and Reports on AGM Results**

VANCOUVER, BRITISH COLUMBIA, March 24, 2026 – Gold Hunter Resources Inc. (CSE: HUNT | OTCQB: HNTRF | Frankfurt: 6RH) (“Gold Hunter” or the “Company”) is pleased to announce the appointment of Mr. Rory Kutluoglu, B.Sc., P.Geo., as Vice President of Exploration; the results of its 2025 Annual General Meeting (“AGM”) held on March 12, 2026 in Vancouver, British Columbia; the issuance of finder's warrants in connection with the Company's recently completed non-brokered private placement; the partial repayment of the Company's outstanding bridge loan; and the grant of stock options to officers, directors, and consultants. ([see full news release here](#))

III. **Letter to Shareholders – March 30, 2026**
The Company released a letter to Shareholders ([see full letter here](#))

Dear Fellow Shareholders,

I know what the last two years have looked like from the outside. A quiet company doing quiet work while gold ran from \$2,000 to nearly \$5,600 an ounce. A stock price that tests

the patience of anyone paying attention. A management team that kept saying “trust the process” while the market waited for something to happen. I heard the skepticism. I read the messages. I understand the frustration.

But I also know what was happening behind the scenes, because I was living it every single day. We were assembling a district. Integrating decades of historical data. Flying the first-ever VTEM geophysical survey across the entire project. Running machine learning analysis to sharpen our targeting. Building a technical team that has collectively taken projects from grassroots discovery through to acquisition by the world’s largest gold miners. And raising nearly \$6.75 million to fund it all, in a market where most juniors are still struggling to close.

Everything we said we would do, we did. And now the next chapter begins. I am writing this letter because we are at an inflection point. Not a promotional one, a real one. The setup phase is over. The execution phase starts now. Soon enough, drills will be turning at the Great Northern Project in Newfoundland, and I want every shareholder, and every prospective investor, to understand exactly where we stand and why this moment matters...(//continued// [see complete Letter here](#))

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See item 2.(b)I above

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company entered into a contract with a company controlled by Mr. Rory Kutluoglu, the Company’s VP of Exploration (the “Consultant”). The contract is payable a rate of CAD\$20,000 per month plus applicable taxes, requires 2 months written notice of termination by either party and if terminated due to a change in control, 24 months of monthly fees will be due and payable to the Consultant. The Services to be provided by the Consultant to the Company shall consist of:

- (a) **Serving as Vice President Exploration of the Company;**
- (b) **Exploration strategy and targeting;**
- (c) **Geological interpretation and modelling;**
- (d) **Drill program design and oversight;**
- (e) **Review of technical data and reports;**
- (f) **Assistance with disclosure and technical communications;**
- (g) **Advisory input on acquisitions and project evaluation;**

and such other services as may be requested from time to time by the Board that may be within the skills or experience of the Consultant. (See Item 2.(b)II. Above)

FORM 7 – MONTHLY PROGRESS REPORT

January 2015 (Gold Hunter Resources Inc.-March 2026)

In addition, the Company entered into other various consulting agreements with various arm's length third parties to provide corporate advisory services, in house marketing and digital communications, planning for the European conferences and meetings, website oversight, geological consulting services as well as a participation rights agreement for future financings.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of March, 2026.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Please refer to Item 2.(b)I above in regard to the timing and amounts of the property option payments.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of March 2026.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes or resolutions to labour disputes during the month of March 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not aware of any legal proceedings to which the Issuer has become a party during the month of March 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

See news release March 24, 2026, in regard to the re-payment of \$200,000 on the \$400,000 interest free Bridge Loan.

14. Provide details of any securities issued and options or warrants granted.

The following securities were issued during the month of March, 2026.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)
Common Shares	<u>18,628,912</u>	2 nd year anniversary option payment to Magna Terra (amended)	N/A
Common Shares	<u>1,862,891</u>	Finder's fee in connection with the 2 nd year anniversary option payment	N/A
non-transferable_ Finders Warrants	<u>2,730,000</u>	Finder's Warrants pursuant to the Hard Dollar Financing closed Feb 2, 2026 exercisable @ \$0.06 per warrant share. exp Feb 2, 2029	N/A

1) State aggregate proceeds and intended allocation of proceeds.

Total Capitalization for the month ended March 31, 2026.

Issued & Outstanding: 289,605,894

Reserved for Issuance: 154,844,387

A summary of the Company's outstanding and exercisable **warrants** as of March 31, 2026, is as follows:

Issue Date	Expiry Date	Exercise Price	March 31, 2026
March 11, 2025	March 11, 2027	0.12	14,218,333
March 11, 2025	March 11, 2027	0.12	594,917
July 16, 2025	July 16, 2026	\$0.12	<u>2,422,250</u>
July 16, 2025	July 16, 2027	\$0.12	<u>3,096,700</u>
July 16, 2025	July 16, 2027	\$0.12	402,555
October 8, 2025	October 8, 2027	\$0.10	1,000,000
December 30, 2025	December 30, 2028	\$0.08	6,415,018
December 30, 2025	December 30, 2028	\$0.08	803,202

FORM 7 – MONTHLY PROGRESS REPORT

January 2015 (Gold Hunter Resources Inc.-March 2026)

Issue Date	Expiry Date	Exercise Price	March 31, 2026
December 30, 2025	December 30, 2028	\$0.075	9,400,000
December 30, 2025	December 30, 2028	\$0.075	600,000
February 2, 2026	February 2, 2029	\$0.08	<u>8,247,659</u>
February 2, 2026	February 2, 2029	\$0.075	<u>93,340,000</u>
February 2, 2026	February 2, 2029	\$0.08	1,057,454
February 2, 2026	February 2, 2026	\$0.075	2,566,300
March 27, 2026	February 2, 2026	\$0.06	2,730,000
Total			146,894,387

The Company has 146,894,387 warrants outstanding.

A summary of the Company's outstanding and exercisable **stock options** as of March 31, 2026, is as follows:

Grant Date	Expiry Date	Exercise Price	February 28, 2026
October 1, 2020	October 1, 2030	\$ 0.50	400,000
April 28, 2025	April 28, 2028	\$0.10	3,800,000
March 24, 2026	March 24, 2029	\$0.06	3,750,000
			7,950,000

The Company has 7,950,000 stock options outstanding.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

Mr. Rory Kutluoglu was appointed Vice President of Exploration (as announced March 24, 2026).

The Company's directors are:

Sean Kingsley
Brandon Schwabe
Lew Lawrick *
Michael Williams *
John Theobald *

* members of the Company's audit committee

The Company's officers are:

Brandon Schwabe, CFO
Sean Kingsley, President & CEO
Penilla Klomp, Corporate Secretary
Rory Kutluoglu, VP Exploration

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer has no history of earnings and there are no known commercial quantities of mineral reserves on the Issuer's property. The Issuer's property is currently in the exploration stage only. There is also no guarantee of the Issuer's title to its property. The Issuer's activities may require permits or licenses which may not be granted to the Issuer. The Issuer competes with other companies with greater financial resources and technical expertise. The Issuer is currently largely dependent on the performance of its directors and there is no assurance the Issuer can maintain their services. In recent years both metal prices and publicly traded securities prices have fluctuated widely.

//continued on next page//

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 7, 2026.

Sean Kingsley

Name of Director or Senior Officer

s/ "Sean Kingsley"

Signature

President, CEO and Director

Official Capacity

Issuer Details Name of Issuer Gold Hunter Resources Inc.	For Month End March 31, 2026	Date of Report YY/MM/DD 26/04/07
Issuer Address 75-8050 204th Street		
City/Province/Postal Code Langley BC V2Y 0X1	Issuer Fax No. n/a	Issuer Telephone No. (604) 341-6870
Contact Name Sean Kingsley	Contact Position CEO	Contact Telephone No. (604) 440-8474
Contact Email Address info@goldhunterresources.com	Web Site Address https://goldhunterresources.com	

FORM 7 – MONTHLY PROGRESS REPORT

January 2015 (Gold Hunter Resources Inc.-March 2026)