#### FORM 7

#### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **EnviroMetal Technologies Inc.** (formerly EnviroLeach Technologies Inc.) (the "Issuer").

Trading Symbol: ETI

Number of Outstanding Listed Securities: 93,596,002

Date: August 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - During the month of August, production continued to be suspended at the Company's' pilot e-waste processing facility (EnviroCircuit) in order to upgrade the facility and equipment.
- 2. Provide a general overview and discussion of the activities of management.
  - The Company continues to pursue and develop commercial relationships in the primary and secondary metals sectors for its patented metal recovery technology. In the primary metals sector, the Company is focussed on opportunities for the recovery of gold from concentrates and ores. In the secondary metals sector, the focus is the recovery of gold and other metals from E-waste.
- Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
  - No new products or services were offered in August 2021.
- Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No products were discontinued in the month of August 2021.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

# There were no new agreements entered into in August 2021.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

# There were no termination of agreements in August 2021.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

## There were no acquisitions in August 2021.

8. Describe the acquisition of new customers or loss of customers.

#### During August 2021, the Company did not engage with new customers.

 Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

## There were no developments that would affect any intangibles in August 2021.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

There were no lay-offs or terminations in August 2021.

11. Report on any labour disputes and resolutions of those disputes if applicable.

## There were no labour disputes in August 2021.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

In June 2021, the Company commenced civil proceedings against Mineworx Technologies Ltd. and related parties for breach of confidence and breach of contract in the Supreme Court of British Columbia (Claim). A response to the Claim was filed by the defendants on August 13, 2021, along with a counterclaim. The potential value of such claims is indeterminable as of the date the Board of Directors approved these Interim Financial Statements.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There were no changes in indebtedness in August 2021.

14. Provide details of any securities issued and options or warrants granted.

No securities were issued or granted in August 2021.

- 15. Provide details of any loans to or by Related Persons.
  - There are no additional loans to or by Related Persons in August 2021.
- 16. Provide details of any changes in directors, officers or committee members.
  - There were no changes in directors, officers and committee members in August 2021.
- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

#### **Name Change**

Effective August 5, 2021, the Company's name changed from "EnviroLeach Technologies Inc." to "EnviroMetal Technologies Inc." The Company's common shares began trading on the CSE on August 5, 2021 under the new name and the Company's trading symbol, "ETI", remained unchanged. The new CUSIP is 29408D108 and the new ISIN number is CA29408D1087. The share capital of the Company remained unchanged.

## **Business Impacts - COVID**

The COVID-19 pandemic has had a devastating effect on the E-waste recycling sector. During 2020, the global E-waste supply chain was severely disrupted due to decreased access to supply and logistics challenges. This global disruption impacted EnviroMetal's operations, notably the previously announced staged production rate increase to full plant capacity. Operations resumed at the Vancouver plant in February 2021 and the plant is currently undergoing equipment upgrades.

## **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 9, 2021.

Nathalie Pilon

**Chief Financial Officer** 

Official Capacity

Issuer Details  Name of Issuer EnviroMetal Technologies Inc.	For Month End August 2021	Date of Report 2021/09/09
Issuer Address #114 8331 Eastlake Drive	August 2021	2021/03/03
City/Province/Postal Code Burnaby BC V5A 4W2	Issuer Fax No. (604) 428-2600	Issuer Telephone No. (604) 428-2400
Contact Name Nathalie Pilon	Contact Position CFO	Contact Telephone No. (604) 428-2400 ext. 107
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