

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: **EnviroLeach Technologies Inc.** (the "Issuer").

Trading Symbol: **ETI**

Number of Outstanding Listed Securities: **93,296,002**

Date: **January 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**During January 2021 the Company did not process materials in the Vancouver facility.**

2. Provide a general overview and discussion of the activities of management.

**The Company continues to pursue and develop commercial relationships in the primary and secondary metals sectors for its patented metal recovery technology. In the primary metals sector, the Company is focussed on opportunities for the recovery of gold from concentrates and ores including In-Situ Recovery. In the secondary metals sector, the focus is the recovery of gold and other metals from E-Waste.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**No new products or services were offered in January 2021.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**No products were discontinued in the month of January 2021.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**No new business relationships were entered into in January 2021.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**During the month of October 2020, the Company received a formal 90 days' notice of termination of the Technology Agreement by and between Jabil Inc and EnviroLeach Technologies, Inc. dated August 28, 2017. The termination is effective January 14, 2021.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**There were no acquisitions in January 2021.**

8. Describe the acquisition of new customers or loss of customers.

**During January 2021 the Company did not engage with new customers.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

**There were no developments that would affect any intangibles in December 2020.**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**There were no lay-offs or terminations in January 2021.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**There were no labour disputes in January 2021.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**There were no legal proceedings that affected the Company in January 2021.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**On January 29, 2021, the Company settled US \$603,000 in advances royalty due by way of a cash payment in the amount of US \$150,000.00 and by issuing 250,000 common shares in the capital of the Company in full satisfaction of the debt.**

14. Provide details of any securities issued and options or warrants granted.

**The Company did not grant options in January 2021.**

**On January 29, 2021, the Company settled US \$603,000 in advances royalty due by way of a cash payment in the amount of US \$150,000.00 and by issuing 250,000 common shares in the capital of the Company in full satisfaction of the debt.**

15. Provide details of any loans to or by Related Persons.

**There are no additional loans to or by Related Persons in January 2021.**

16. Provide details of any changes in directors, officers or committee members.

**There were no changes in directors, officers and committee members in January 2021.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Business Impacts - COVID**

**The COVID-19 pandemic has had a devastating effect on the E-Waste recycling sector. The global E-Waste supply chain has been severely disrupted due to decreased access to supply and logistics challenges. This global disruption impacted EnviroLeach's operations, notably the previously announced staged production rate increase to full plant capacity.**

**In response to this unprecedented operating environment, EnviroLeach is working to expand its supply chain with marketing initiatives targeting domestic and international recyclers. Due diligence is now underway with several potential suppliers in accordance with E-Waste recycling industry best practices.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 17, 2021.



Nathalie Pilon

Chief Financial Officer  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report
Name of Issuer Enviroleach Technologies Inc.	January 2021	2021/02/17
Issuer Address #114 8331 Eastlake Drive		
City/Province/Postal Code Burnaby BC V5A 4W2	Issuer Fax No. (604) 428-2600	Issuer Telephone No. (604) 428-2400
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