

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: MetaWorks Platforms, Inc. (the "Issuer").

Trading Symbol: MWRK

Number of Outstanding Listed Securities: 108,807,923

Date: October 11, 2023

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

On September 6, 2023, the Issuer announced its intention to complete a non-brokered private placement (the "Offering") by the way of issuance of one promissory note to a single investor (the "Promissory Note").

On September 5, 2023, the Issuer entered into a promissory note agreement with one subscriber (the "Holder") to raise a net amount of US\$104,250, pursuant to the terms and subject to the conditions of the Promissory Note issued to the Holder. Here are the details of the transaction, which closed on October 6, 2023:

- The Promissory Note in the amount of US\$119,887.50, plus a one-time interest charge of 11% (\$13,187), which accrues on issuance of the Promissory Note, is unsecured and matures on June 30, 2024 (the "Maturity Date").
- The Issuer also agreed to an original issuance discount of US\$15,637.50.
- The total amount of the Promissory Note of US\$133,074.50 (including principal and interest) will be repaid in ten (10) payments each in the amount of US\$13,307.40, the first payment due on September 30, 2023, with nine (9) subsequent payments each month thereafter. The Issuer shall have five (5) day grace period with respect to each payment.
- In the event of a default, the Promissory Note is convertible into shares of common stock of the Issuer. In a default situation the Holder shall have the right to convert all or any part of the outstanding and unpaid amount of the Promissory Note into shares of common stock of the Issuer at a conversion price that is equal to the lowest trading price for the shares of common stock during the twenty-five (25) trading days prior to the conversion date. Upon the occurrence and during the continuation of any event of default, the Promissory Note shall immediately become immediately and payable and, if the Issuer wishes to repay the Promissory Note in cash, the Issuer shall pay an amount equal to 150% of the then outstanding principal amount of the Promissory Note plus accrued and unpaid interest on the unpaid principal amount of the Promissory Note plus any default interest, if any.

2. **Provide a general overview and discussion of the activities of management.**

See Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions

of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the



claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

See Item 1 above..

14. Provide details of any securities issued and options or warrants granted.

See Item 1 above.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's business involves certain risks and uncertainties that are inherent to the Issuer's industry. For disclosure on risks related to an investment in the Issuer, please refer to the Issuer's Listing Statement dated April 27, 2021, which is available on SEDAR at www.sedar.com.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 11, 2023

James P. Geiskopf
Name of Director/Senior Officer

James P. Geiskopf
Signature

Director
Official Capacity

Issuer Details Name of Issuer MetaWorks Platforms, Inc.	For Month End September 2023	Date of Report YY/MM/DD 23/10/11
Issuer Address 3250 Oakland Hills Court		
City/Province/Postal Code Fairfield, CA 94534	Issuer Fax No. N/A	Issuer Telephone No. 424.570.9446
Contact Name James P. Geiskopf	Contact Position Director	Contact Telephone No. 424.570.9446
Contact Email Address jimmy.geiskopf@metaworksplatforms.io	Web Site Address https://metaworksplatforms.io/	