

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Sensor Technologies Corp. (the "Issuer").  
Trading Symbol: SENS  
Number of Outstanding Listed Securities: 237,201,764  
Date: January 04, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's on going business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer continues to operate as a technology company focusing on its current leading solutions (non-intrusive technology monitoring and detecting corrosion, stress, strain and leaks) catering to various sectors including the oil & gas industry.**

2. Provide a general overview and discussion of the activities of management.

**Management continues to focus on the day to day business and working with clients to complete current and future projects**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Sensor Technologies Corp. announced the signing of the Letters of Intent with each of Robotic StemCell BioTech Ltd. ("Robotic") and Blockchain Assets Management Group Limited ("BAM"), both of which are arm's length parties, is subject to Sensor obtaining shareholder and regulatory approval to change its current business from an industrial issuer to an investment issuer (the "Proposed COB"). The Proposed COB considered a fundamental change /change of business under Policy 8 of the Canadian Securities Exchange ("CSE") and, as such, will subject to all of the requirements of Policy 8 including, but not limited to, CSE and shareholder approval. The proposed BAM and Robotic transactions, as**

described in Sensor's press release of December 7, 2021, are not considered to be a fundamental change under CSE Policy 8.

After a thorough evaluation of Sensor's existing resources and a review of strategic options for the corporation generally, Sensor's board of directors and management determined to refocus its business operations from an "industrial issuer" to an "investment issuer." The Board believes that its network of business contacts, the depth of experience of its management team and its overall entrepreneurial approach will enable it to identify and capitalize upon investment opportunities as an "investment issuer." The closing of the proposed Robotic and BAM transactions will be the first investments of Sensor as an investment issuer.

If shareholder and regulatory approval is obtained, the Proposed COB, Sensor's primary focus will be to seek returns through investments in the securities of other companies. Sensor will continue to review opportunities to extract residual value from its existing assets, provided Sensor may abandon some or all of such assets if it determines appropriate.

If shareholder and regulatory approval is obtained, Sensor will operate as a diversified investment and merchant banking firm focused on public companies and commodities. Sensor's proposed investment activities will include (i) public companies, (ii) near public companies and private capital, (iii) global venture capital initiatives and (iv) strategic physical commodities. However, Sensor may take advantage of special situations and merchant banking opportunities, as such opportunities arise, and make investments in other sectors which the Corporation identifies from time to time as offering particular value.

The investment objective of Sensor will be to provide investors with long-term capital growth by investing in a portfolio of undervalued companies.

Completion of the Proposed COB is subject to a number of conditions, including the acceptance and approval of Sensor's disclosure document by the CSE and shareholder approval. The Proposed COB cannot close until the required shareholder approval is obtained. There can be no assurance that the Proposed COB will be accepted by the CSE and/or completed as proposed or at all. Investors are cautioned that, except as disclosed in the management information circular and/or listing statement to be prepared in connection with

the Proposed COB, any information released or received with respect to the Proposed COB may not be accurate or complete and should not be relied upon. Trading in the securities of Sensor should be considered highly speculative. The CSE has in no way passed upon the merits of the Proposed COB and has neither approved nor disapproved the contents of this press release.

Sensor announced that it intends to raise gross proceeds of up to \$500,000 (the "Offering") through a non-brokered private placement of up to 10,000,000 units (the "Units") at a price of \$0.05 per Unit.

Each Unit will consist of one (1) common share of Sensor and one common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder thereof to acquire one common share of Sensor at a price of \$0.08 for a period of two (2) years following the closing date of the Offering.

The closing of the Offering is subject to all necessary regulatory approvals. The securities being issued pursuant to the Offering will be subject to a four (4) month hold period in accordance with applicable Canadian securities laws. The proceeds from the Offering will be used for general working capital purposes.

Sensor also announces that it has terminated its letter of intent with EmersonGrow Technology Inc.

8. Describe the acquisition of new customers or loss of customers.  
**None**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
**Not applicable**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
**None**
11. Report on any labour disputes and resolutions of those disputes if applicable.  
**None**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**None**

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

**None**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Since the classification of COVID-19 as a pandemic by the World Health Organization, local, state, provincial and federal governments have enacted policies and regulations which has the effect of hampering the ability of the Issuer to complete ongoing installations and provide ongoing servicing of existing installations. Travel restrictions imposed by government authorities have prevented the Issuer's employees from traveling to existing installation sites. The restrictions imposed by the various government authorities does not have any impact on the ability to continue to provide its clients with monitoring services.**

**The Issuer will continue to closely monitor and assess the impact of COVID-19 on its business and operations.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 04, 2022.

Jay Vieira  
Name of Director or Senior Officer

"Jay Vieira"  
Signature

Director  
Official Capacity

Name of Issuer <b>Sensor Technologies Corp</b>	For Month End <b>December 2021</b>	Date of Report <b>2022/01/04</b>
Issuer Address <b>196 Wildcat Road</b>		
City/Province/Postal Code <b>North York, ON M3J 2N5</b>	Issuer Fax No.	Issuer Telephone No. <b>905.338 0220</b>
Contact Name <b>Jay Vieira</b>	Contact Position <b>Director</b>	Contact Telephone No. <b>905 338 0220</b>
Contact Email Address <a href="mailto:jay@fox-tek.com">jay@fox-tek.com</a>	Web Site Address <a href="http://www.sensetekinc.com">www.sensetekinc.com</a>	