

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Red Lake Gold Inc. (the "Issuer").

Trading Symbol: RGLD

Number of Outstanding Listed Securities: 27,719,201

Date: October 3, 2019 (for month ended September 30, 2019)

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is engaged in the business of mineral exploration and the acquisition of mineral property assets in British Columbia, Ontario and Newfoundland.**

2. Provide a general overview and discussion of the activities of management.

**Management's focus is on planning for exploration programs for the Issuer's existing properties and review of potential property acquisitions.**

**On September 2, 2019, the Issuer granted 790,000 stock options to officers, directors and consultants of the Issuer. Each option has an exercise price of \$0.45, vests immediately and expires five years from the date of grant.**

**On September 3, 2019, the Issuer announced that it intends to conduct a non-brokered private placement to issue up to 500,000 common shares at a price of \$0.75 per share to raise gross proceeds of up to \$375,000.**

**On September 4, 2019, the Issuer closed its non-brokered private placement (previously announced on August 22, 2019) through the issuance of 2,000,000 common shares at a price of \$0.25 per share to raise gross proceeds of \$500,000.**

**On September 9, 2019, the Issuer appointed Mr. Toby Hughes, P. Geo., P. Geol., as its Vice-President, Exploration, effective immediately.**

**On September 18, 2019, the Issuer announced that it had commenced inaugural exploration of its Whirlwind Jack Gold Project situated in Red Lake, Ontario. On September 21, 2019, the Issuer provided a corporate statement respecting the declaration of a state of emergency in Red Lake, Ontario, which resulted in a temporary suspension of exploration activities. On September 24, 2019, the Issuer that it had resumed all field exploration activities.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production

programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Management continues to evaluate new mining project proposals as they are presented. See item 2 above.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**See item 2 above.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**See item 2 above.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common shares	75,000 common shares	Issued on September 11, 2019 on exercise of stock options at a price of \$0.12 per share.	The Issuer received aggregate gross proceeds of \$9,000, which will be used for working capital purposes.
Common shares	80,000 common shares	Issued on September 11, 2019 on exercise of broker warrants at a price of \$0.10 per share.	The Issuer received aggregate gross proceeds of \$8,000, which will be used for working capital purposes.
Common shares	2,000,000 common shares	Issued on September 4, 2019 pursuant to a private placement financing at a price of \$0.25 for share, for gross proceeds of \$500,000.	The Issuer received aggregate gross proceeds of \$500,000, which will be used for exploration of the Issuer's Whirlwind Jack Gold Project and for working capital purposes.
Stock options	790,000 stock options	Issued on September 2, 2019 to officers, directors and consultants of the Issuer. Each option has an	N/A

		exercise price of \$0.45, vests immediately and expires five years from the date of grant.	
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*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

**See item 2 above.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**See "Risks and Uncertainties" in the Issuer's Management Discussion and Analysis dated as at July 25, 2019 for the interim period ended May 31, 2019, available on SEDAR at [www.sedar.com](http://www.sedar.com).**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 3, 2019.

Ryan Kalt  
Name of Director or Senior  
Officer  
  
"Ryan Kalt"  
Signature  
  
President & CEO  
Official Capacity

<b>Issuer Details</b> Name of Issuer  <b>Red Lake Gold Inc.</b>	For Month End  <b>September 30, 2019</b>	Date of Report YY/MM/D  <b>19/10/03</b>
Issuer Address  <b>605-815 Hornby Street</b>		
City/Province/Postal Code  <b>Vancouver, BC V6Z 2E6</b>	Issuer Fax No.  <b>(604) 608-4716</b>	Issuer Telephone No.  <b>(604) 652-1710</b>
Contact Name  <b>Ryan Kalt</b>	Contact Position  <b>President &amp; CEO</b>	Contact Telephone No.  <b>(604) 652-1710</b>
Contact Email Address  <b>info@redlakegold.ca</b>	Web Site Address  <b>www.redlakegold.ca</b>	