

FORM 7

MONTHLY PROGRESS REPORT

November 2019

Name of Listed Issuer: One World Lithium Inc. (formerly One World Minerals Inc.) (the "Issuer" or the "Company").

Trading Symbol: OWLI.

Number of Outstanding Listed Securities: 92,983,537.

Date: December 03, 2019.

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On July 31, 2019 the Company engaged Montgomery & Associates (“M&A”) to act as the Operator for its fall drilling program. During the month of September 2019, Mike Rosko of M&A, Doug Fulcher, OWL’s CEO and Kevin Milledge, a Director of OWL completed a site visit and met with various service providers, including Layne de Mexico the Company’s drilling company. M&A is proposing a 2,400 meter (8,000 feet) drilling program to complete up to three holes adjacent to three holes previously drilled in northern part of the Property and potentially an exploratory hole 50 kilometers to the south. Each hole is planned to a depth of 600 meters.

The drilling program’s objectives are:

- To determine the presence of aquifers that may contain concentrations of lithium in brines at depth;
- To collect representative, depth-specific groundwater samples for chemical analysis of major elements, including lithium;
- To obtain drill core samples for analysis for drainable porosity that will assist in resource estimations; and
- To use borehole lithologic descriptions to identify hydrogeologic units and the stratigraphy of the basin; to help calibrate existing and future geophysical surveys; and to create a hydrogeologic model to develop a potential future lithium resource.

On October 17, 2019 the Company announced the initiation of its Phase 3-1 drilling program at its Salar del Diablo brine aquifer property located in Baja California, Mexico.

During the month of October 2019, DDH-1 (diamond drill hole) reached a depth of 650 meters (2,100 feet) and is located near the previous 2019-1 drill hole. DDH-2 which is located 11 kilometers south east of DDH-1 reached 560 meters with a planned depth of 650 meters. DDH-3 is anticipated to be drilling by approximately December 13, 2019. And is located about 50 kilometers south of DDH-2 and within 20 kilometers of the Salar del Diablo’s southern border. All groundwater assay results will be released at the end of the drilling program.

The Company intends to continue its focus on the exploration and development of its Salar del Diablo Lithium Property in Mexico.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See 1 above for the initiation of the Company's Phase 3-1 drilling program.

2. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

7. Describe the acquisition of new customers or loss of customers.

Not applicable.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

10. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

13. Provide details of any securities issued and options or warrants granted.

Not applicable.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)
Loan Warrants	312,500	See details below i.	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

- i. **On November 01, 2019 the Company extended the maturity date for a \$50,000 Loan. The principal and interest under this Loan were due on October 31, 2019 and the Lender agreed to extend the maturity date to January 31, 2020. For this extension the Company issued warrants allowing for the Lender to purchase up to 312,500 common shares in the capital of the Company at \$0.12 per share until November 01, 2021.**

14. Provide details of any loans to or by Related Persons.

Not applicable.

15. Provide details of any changes in directors, officers or committee members.

Not applicable.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer remains subject to general market trends that impact the junior resource sector, including the ability to raise the necessary funding required to implement all of its exploration plans and future acquisitions.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 03, 2019.

Douglas Fulcher
Name of Director or Senior
Officer

“Douglas Fulcher”
Signature

CEO & President
Official Capacity

<i>Issuer Details</i> Name of Issuer One World Lithium Inc.	For Month End November 2019	Date of Report YY/MM/D 2019/12/03
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