

CSE - FORM 7

Monthly Progress Report – March 2018

Name of CSE Issuer: Bird River Resources Inc. (the "Issuer" or "Company")

Trading Symbol: BDR

Number of Outstanding Listed Securities: 116,001,834 common shares

Date: April 5, 2018

1. General Overview and Discussion

Bird River Resources Inc. is a Manitoba registered company which has been engaged in resource exploration and development for over 58 years. In recent years, the Company has focused on oil and gas exploration in southwestern Manitoba by way of joint ventures with other established oil companies.

Bird River has recently acquired 100% of High Point Oil Inc. ("High Point"), a private Alberta company that specializes in the exploration and development of conventional light oil reserves that reside in the Devonian carbonate systems of Alberta. High Point has acquired, interpreted and completed the geological integration of approximately 170 square miles of 3D seismic and has acquired prospective mineral leases. To date, 20 drilling locations have been identified and it's anticipated that the inaugural drilling program will begin after spring breakup. Management anticipates additional opportunities will be identified and delineated as the interpretation of the growing seismic database progresses. Additionally, High Point is currently evaluating a production acquisition opportunity in its area of focus which would be complimentary to its upcoming drilling and development program. All of High Point's leases are in areas of focus that contain proven, high volume light oil producers.

The Company presently holds joint venture interests in 12 oil wells in southwestern Manitoba near the towns of Sinclair, Pierson and Waskada, of which 10 are producing. The wells were developed in conjunction with Antler River Resources of Pierson, Manitoba. The wells have been drilled into the Bakken, Lodgepole and Spearfish formations. The Company also holds a 1% NSR in a nickel, platinum, palladium property in eastern Manitoba.

The Company's technology division continues to pursue several joint ventures to apply block chain technology to the energy sector.

The Company's Officers and Directors are:

Jon Bridgman	Chief Executive Officer & Director
Donal Carroll, CPA	Director
Ty Pfeifer	Director
Ed Thompson	Secretary-Treasurer & Director
John V Tokarsky	Chief Financial Officer
David Walters, MBA, CFA	Director.

2. Activities of Management

The Company received notice that the Alberta Energy Regulator (AER) has granted High Point eligibility to hold licenses for all types of wells, facilities and pipelines. The Company has now achieved a significant step towards its inaugural drilling program, which will commence immediately following the Spring breakup.

Applications for well licenses are underway. Drilling is planned after the Spring breakup to avoid the increased risk and cost of running a drill program during the problematic thaw cycle.

The Company has also expanded its drilling inventory with the acquisition of several new petroleum leases. In addition to the 20 drilling locations already established, more drilling locations are expected to be identified as the Company expands its 3D seismic database. It is anticipated that some of these incremental locations will also be added to the Company's 2018 drilling program.

3. New Exploration Activities

See Item 2 above.

4. Exploration Activities – Amended or Abandoned

Not applicable.

5. New Business Relationships

On March 26, 2018, the Company announced that it had reached an agreement with Divestco Inc. ("Divestco") of Calgary, Alberta to form a cogeneration joint venture (the "Cogen") which will convert natural gas to electricity via a boiler-turbine at an industry low cost of 1.4 cents per kilowatt hour (based on current natural gas spot prices). Regulatory approvals are in place for the Cogen system to feed up to 3 megawatts of electricity into the power grid. The Cogen has secured a reliable, long-term gas supply through a privately owned natural gas producer. Construction and implementation of the project is expected to take 4-5 months.

As an initial end user, Divestco expects to enter into a long-term agreement to purchase electricity from the Cogen to power its computing center. With the move to more renewable energy sources and the transition away from coal fired generation in Alberta, electricity costs in the province are expected to trend up resulting in heavy electrical users potentially looking for more cost-efficient options. In addition to Divestco's intense computing operations, the Cogen has identified and is pursuing numerous other opportunities for the excess power generated.

Under the proposed arrangement, Bird River will pay for two thirds and Divestco will pay for one third of the Cogen project costs with both parties having a 50% ownership in the completed project.

Divestco is an exploration services company that provides a comprehensive and integrated portfolio of data, software, and services to the oil and gas industry. Through continued commitment to align and bundle products and services to generate value for customers, Divestco is creating an unparalleled set of integrated solutions and unique benefits for the marketplace. Divestco's breadth of data, software and services offers customers the ability to access and analyze the information required to make business decisions and to optimize their success in the upstream oil and gas industry. Divestco is headquartered in Calgary and trades on the TSX Venture Exchange under the symbol "DVT". Additional information on Divestco is available on its website at divestco.com and on SEDAR at sedar.com.

6. Expiry or Termination of Contracts or Financing Agreements

Not applicable.

7. Acquisition or Disposition of Assets

During the month of March, the Company's management arranged and completed the sale of the environmental division due to declining sales and profitability. This division had posted a loss for the past 3 months and the Company's board of directors had concluded that due to competitive market conditions, that this division was no longer aligned with strategic interests of the Company. All of the net assets of the environmental and products division (which included remaining inventory, vehicles and equipment) were sold to Pembina Mountain Resources, a private Manitoba company owned by a former officer and director of the Company for the total consideration of \$7,247.

8. Acquisition or Loss of Customers

Not applicable.

9. New Developments or Effects on Intangible Assets

Not applicable.

10. Employee Hirings and Terminations

Not applicable.

11. Labour Disputes and Resolutions

Not applicable.

12. Legal Proceedings

Not applicable.

13. Indebtedness Incurred or Repaid

The Company did not incur or repay any indebtedness other than in the normal course of operations.

14. Securities Issued and Options or Warrants Granted

Security	Number Issued	Details of Issuance	Use of Proceeds
n/a			

15. Loans to or by Related Parties

The Company does not have any loans to or by Related Parties other than in the normal course of operations.

16. Changes in Officers, Directors or Committee Members

None.

17. Trends Impacting the Company

Natural resource exploration is a speculative venture. There is no certainty that expenditure on exploration and development will result in the discovery of a producing oil well or economic ore body. The Company's viability and potential success lie in its ability to lease, develop and generate revenue from oil reserves and/or mineral deposits.

Revenues, profitability and cash flow from any future resource operations involving the Company will be influenced by oil & gas and/or metal prices and by the relationship of such prices to production costs. Such prices have fluctuated widely and are affected by numerous factors beyond the Company's control.

While the Company has sufficient financial resources to complete its planned upcoming drilling program, there is no assurance that additional funding will be available to it for further exploration and development of its projects or to fulfill its obligations under applicable agreements. There can be no assurance that the Company will be able to obtain adequate financing in the future or that the terms of such financing will be favourable. Failure to obtain such additional financing could result in delay or indefinite postponement of further exploration and development of the property interests of the Company with the possible dilution or loss of such interests. The Company is dependent upon the personal efforts and commitment of its existing management, some of whom are not full-time employees of the Company. To the extent that management's services would be unavailable for any reason, the Company's operations could be disrupted. The Company may retain the services of outside consultants from time to time.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 5, 2018

“John V Tokarsky”

John V Tokarsky
Chief Financial Officer

Issuer Details		<i>For Month End</i>	<i>Date of Report (YY/MM/DD)</i>
<i>Name of Issuer</i>			
Bird River Resources Inc.		March 2018	2018/04/05
<i>Issuer Address</i>			
1059 Selkirk Avenue			
<i>City/Province/Postal Code</i>		<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i>
Winnipeg, Manitoba R2X 0C2		(204) 586-6238	(204) 589-2848
<i>Contact Name</i>		<i>Contact Position</i>	<i>Contact Telephone No.</i>
John V Tokarsky		Chief Financial Officer	(416) 948-6606
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john@tokarskycorporate.com		www.birdriverresources.com	