FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **VOYAGER DIGITAL LTD.** (the "**Issuer**" or "**Voyager**")

Trading Symbol: **VYGR**

Number of Outstanding Listed Securities: **156,463,803 common shares**

For the Month Ended: **June 30, 2021**

Date of Report: **July 8, 2021**

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month.*

   Please see #2 for a summary of the Issuer's busines and operations during the month of June 2021.

2. *Provide a general overview and discussion of the activities of management.*

   Management's principal activities consisted of the following:

   (i) continuing to scale the company with accelerated hiring across all business functions;

   (ii) developing continuous updates of the Issuer's technology, marketing and growth of the Issuer's business; and

   (iii) general management and administrative matters.

3. *Describe and provide details of any new products or services developed or offered.*

   None applicable during the month.

4. *Describe and provide details of any products or services that were discontinued.*

   None applicable during the month.

5. *Describe any new business relationships entered into by the Issuer or the Issuer's affiliates with third parties.*

   On June 17, 2021, Voyager announced an agreement with NASCAR driver Landon Cassill to be the first primary sponsorship of a NASCAR race car paid fully in a portfolio of cryptocurrency led by Litecoin (LTC) and the Voyager Token (VGX).

6. *Describe the expiry or termination of any contracts or agreements between the Issuer or the Issuer's affiliates and third parties, or cancellation of any financing arrangements that have been previously announced.*

None applicable during the month.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month.*

None applicable during the month.

8. *Describe the acquisition of new customers or loss of customers.*

None applicable during the month.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.*

None applicable during the month.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

None applicable during the month.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

None applicable during the month.

12. *Describe and provide details of legal proceedings to which the Issuer became a party.*

None applicable during the month.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

None applicable during the month.

14. *Provide details of any securities issued and options or warrants granted.*

Security	Number Issued	Details of Issuance	Use of Proceeds[(1)]
Stock Options	10,000	Each option entitles the holder to acquire one common share at C$23.47 per share until June 1, 2026.	N/A
Stock Options	10,000	Each option entitles the holder to acquire one common share at C$20.58 per share until June 14, 2026.	N/A

Stock Options	30,000	Each option entitles the holder to acquire one common share at C$19.72 per share until June 18, 2026.	N/A
Stock Options	5,000	Each option entitles the holder to acquire one common share at C$19.10 share until June 23, 2026.	N/A
Stock Options	10,000	Each option entitles the holder to acquire one common share at C$19.55 share until June 25, 2026.	N/A
Stock Options	10,000	Each option entitles the holder to acquire one common share at C$19.55 share until June 26, 2026.	N/A
Stock Options	25,000	Each option entitles the holder to acquire one common share at C$19.74 share until June 28, 2026.	N/A
Stock Options	25,000	Each option entitles the holder to acquire one common share at C$20.56 share until June 29, 2026.	N/A
Common Shares	2,708	Issued on exercise of previously issued stock options, at the exercise price of C$1.10 per share	The C$2,979 of proceeds received will be used for general working capital purposes
Common Shares	76,263	Issued on exercise of previously issued warrants, at the exercise price of C$2.50 per share.	The C$190,658 of proceeds received will be used for general working capital purposes.
Common Shares	57,000	Issued as purchase price consideration for the LGO SAS acquisition at the price of C$2.15 per share.	N/A

15. *Provide details of any loans to or by Related Persons.*

None applicable during the month.

16. *Provide details of any changes in directors, officers or committee members.*

None applicable during the month.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

As the price of bitcoin rises or falls and there is greater volatility, the Issuer generates more trading volume as there is more opportunity for customers to trade and profit during the moves. Additionally, as the regulatory picture becomes clearer in the United States, it is expected more customers will participate in the Crypto markets.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 8, 2021

"Steve Ehrlich"
(Signature)

Steve Ehrlich
(Print Name)

Chief Executive Officer
(Print Office)

Issuer Details		
Name of Issuer Voyager Digital Ltd.	For Month End June 30, 2021	**Date of Report** July 8, 2021
Issuer Address 33 Irving Pl, 3rd Fl		
City/Province/Postal Code New York, New York, USA 10003	Issuer Fax No.	Issuer Telephone No. (212) 547-8807
Contact Name Stephen Ehrlich	Contact Position CEO	Contact Telephone No. (212) 547-8807
Contact Email Address sehrlich@investvoyager.com	Web Site Address www.investvoyager.com	