

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **BOND RESOURCES INC.** (the “Issuer”).

Trading Symbol: **BJB**

Number of Outstanding Listed Securities: **78,843,050**

Date: **November 3, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.
See press release dated October 22, 2020.
- 2. Provide a general overview and discussion of the activities of management.

The Company announced that it completed a 17-hole drill program that was concentrated in the heart of the Mary K Mine’s historic workings, near Elk City, Idaho. Results confirmed the continuity of the

Mary K vein and its host structure over a strike length of 230 ft., (70 metres), and to vertical extent of 255 ft., (77 metres).

The recent drilling campaign indicates that the structure that hosts the Mary K vein ranges between 15 to 17 ft in true width, (4.6 to 5.2 metres), within the targeted area. This is significantly wider than any historic records have shown. Mineralization is not anticipated to be uniform across that distance, but this shows the potential of the system. Historical records indicate that the vein is at least 2,000 ft., (610 metres), long and varies in width from a few inches to over 6 ft., (1.8 metres).

“The Mary K Vein system represents a structurally bound, epithermal system,” commented Joseph Carrabba, President & CEO of Bond. “These systems are often nuggety and not uniformly mineralized; however that being said, structural intersections have often been noted historically to contain bonanza type gold shoots. We therefore believe bulk sampling of the vein will be the best method to determine the overall grade in the vein.”

Another exciting development was the discovery of a second gold bearing vein, located about 60 ft. (18.3 metres), above the north dipping Mary K Vein. This vein was cut by three shallow drill holes and visible gold was noted in hole MK9. That hole returned 3 ft., (0.91 metre), averaging 0.192 oz. per ton gold, (6.58 grams per tonne), including 1 ft., (0.30 metre), averaging 0.577 opt gold, (19.78 g/t gold). Two other holes intersected the vein but returned no significant assays. They did indicate that this newly discovered vein appears to be parallel both in strike and dip to the Mary K Vein. Geologic mapping and alignment of old workings suggest there are multiple parallel vein systems.

Drilling Details

The 17 holes were drilled from two drill pads situated north and in the hanging wall of the Mary K Vein structure. On drill Pad #1, a total of four drill holes were collared. Three of them were drilled through the structure, while the fourth was lost due to poor ground conditions.

On drill Pad #1.5, a total of 13 drill holes were collared. This drill pad was situated much closer to the surface exposure of the vein and several shallow targets were drilled above the main #4 level workings. Historical underground workings were intersected in four of the holes and Bond geologists used this information to re-calibrate the location of these workings with respect to the historic maps.

Highlights of drill intercepts from this drill program include:

Drill Hole	From	To	Interval*		Gold		Silver	
	ft	ft	ft	m	opt	g/t	opt	g/t
MK1	411	412	1	0.30	--	--	8.93	306.2
MK6	99	100	1	0.30	0.142	4.87	--	--
MK8	122	123	1	0.30	0.118	4.05	--	--
MK10	167	174	7	2.13	0.165	5.66	--	--
including	172	174	2	0.61	0.514	17.62	--	--
MK9	53.5	56.5	3	0.91	0.192	6.58	--	--
including	54.5	55.5	1	0.30	0.577	19.78	-	-

*All holes are believed to be true width.

Sampling Methodology, Chain of Custody, Quality Control and Quality Assurance

All sampling was conducted under the supervision of the Company's project geologists and the chain of custody from the drill to the sample preparation facility was continuously monitored. The samples were sent to the Winston Gold Mine on-site laboratory near Helena, Montana. There they were crushed, pulverized and the sample pulps digested and analyzed for gold using fire assay fusion and a 50 grams gravimetric finish. Any assay averaging more than 0.1 opt gold was sent to

Bureau Veritas Minerals in Reno, Nevada or to Paragon Geochem in Sparks, Nevada for checks. Blank or certified reference materials were inserted randomly.

Qualified Person

The scientific and technical content and interpretations contained in this news release have been reviewed, verified, and approved by Dr. Criss Capps PhD. P.Geo., an independent consultant to Bond Resources Inc. Dr. Capps is a Qualified Person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
N/A
11. Report on any labour disputes and resolutions of those disputes if applicable.
N/A
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
N/A
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
See Item 2.
14. Provide details of any securities issued and options or warrants granted.
No shares were issued from treasury in the month of October 2020. No new options or warrants were granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
N/A	Nil		

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

The loan advanced by the Company's President & CEO in September 2020 to continue work on its 14-hole drill program on the Mary K Mine Project near Elk City, Idaho, has been adjusted to reflect total funds advanced of US\$145,000. Terms remain unchanged: The loan is unsecured and interest free, with repayment due and payable on or before February 28, 2021.
16. Provide details of any changes in directors, officers or committee members.
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 3, 2020.

Robert Eadie

Name of Director or Senior Officer

(sgd.) "Robert Eadie"

Signature

Director

Official Capacity

<i>Issuer Details</i> Name of Issuer BOND RESOURCES INC.	For Month End October 2020	Date of Report November 3, 2020
Issuer Address Suite 750, 580 Hornby Street		
City/Province/Postal Code Vancouver, BC V6C 3B6	Issuer Fax No. (604) 602-4936	Issuer Telephone No. (604) 602-4935
Contact Name Robert Eadie	Contact Position Director	Contact Telephone No. (604) 602-4935
Contact Email Address readie@imining.com	Web Site Address N/A	