FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **BOND RESOURCES INC.** (the "Issuer").

Trading Symbol: **BJB**

Number of Outstanding Listed Securities: **78,843,050**

Date: **December 4, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
   See press release dated November 3, 2020.

2. Provide a general overview and discussion of the activities of management.

   On November 3, 2020, the Company announced that it had arranged a non-brokered private placement of up to $3,000,000 (the "Financing") through the issuance of up to 20,000,000 units (the "Units") at a price of $0.15 per Unit. Each Unit will be comprised of one common share and one

common share purchase warrant ("Warrant"), with each Warrant entitling the holder to purchase one common share of Bond at a price of $0.40 per share for a period of 2 years, provided that, if after the expiry of all resale restrictions, the closing price of the Company's Shares is equal to or greater than $0.60 per share for 20 consecutive trading days, the Company may, by notice to the Warrant holders (which notice may be by way of general news release), reduce the remaining exercise period of the Warrants to not less than 30 days following the date of such notice.

The Company may pay finders' fees in accordance with the policies of the Canadian Securities Exchange. Certain directors, officers and insiders of the Company may participate in this Financing.

The proceeds of the private placement will be budgeted as follows:

	$
Bulk sample underground at Mary K Mine Project	**1,300,000**
Ore processing	**500,000**
Payment to Property Owners	**310,000**
Loan repayment	**190,000**
Financing costs, filing fees and commission	**240,000**
Working capital	**185,000**
Contingency	**275,000**
Total	**$3,000,000**

All securities issued in connection with the Financing will be subject to a statutory hold period of four months plus one day from the date of issuance in accordance with applicable securities legislation. The private placement is not subject to a minimum aggregate amount of subscriptions.

There is no material fact or material change about the Company that has not been generally disclosed.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

See Item 2.

14. Provide details of any securities issued and options or warrants granted.
No shares were issued from treasury in the month of November 2020. No new options or warrants were granted.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
N/A	Nil		

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

On November 17, 2020, at the Company's Annual General Meeting, shareholders elected management's nominees to the Board, being the existing board members, and added Robert Gordon Power as a sixth member to the Board. Mr. Robert Gordon Power, LL.B, is an internationally ranked and former practicing lawyer. Currently, he is the CEO of Privateer Gold Ltd, a gold exploration company in British Columbia. Mr. Power has extensive experience serving on board positions with various TSX-V listed companies that has included as Chair of Board and Special Committee member with companies such as Silk Road Resources, Euromax Resources and Bison Gold.

Mr. Power was also the Chair and President of Canada's largest charitable granting foundation, Ontario Trillium Foundation, where he saw charitable grants rise from $12 million to $100 million during his tenure. He is a recipient of the Queen Elizabeth II Diamond Jubilee medal in 2012 for having made a significant contribution to Canada.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 4, 2020.

Robert Eadie
Name of Director or Senior Officer

(sgd.) *"Robert Eadie"*
Signature

Director
Official Capacity

Issuer Details Name of Issuer **BOND RESOURCES INC.**	For Month End **November 30, 2020**	Date of Report **December 4, 2020**
Issuer Address **Suite 750, 580 Hornby Street**		
City/Province/Postal Code **Vancouver, BC V6C 3B6**	Issuer Fax No. **(604) 602-4936**	Issuer Telephone No. **(604) 602-4935**
Contact Name **Robert Eadie**	Contact Position **Director**	Contact Telephone No. **(604) 602-4935**
Contact Email Address **rob@starcore.com**	Web Site Address **N/A**	