

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: FenixOro Gold Corp. (formerly American Battery Metals Corp.)  
(the "Issuer").

Trading Symbol: FENX

Number of Outstanding Listed Securities: 79,652,442

Date: June 8, 2021 (for the month of February 2021)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
2. Provide a general overview and discussion of the activities of management.  
*The Company announced a non-brokered private placement (the "Private Placement") consisting of ("Units") at a price of \$0.30 per Unit for anticipated gross*

*proceeds of approximately \$1,000,000. The Private Placement is being subscribed for by a small number of significant shareholders of the Company. Each Unit will consist of one common share of the Company and one whole common share purchase warrant, with each warrant being exercisable for one additional common share at an exercise price of \$0.35 for a period of two years from their date of issuance. All securities issued pursuant to the Private Placement are subject to a statutory hold period of four months and one day from the date of issuance. The Company intends to use the net proceeds of the Private Placement to continue its Phase 1 drilling program at the Abriaqui Project and for general working capital purposes.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*The Phase 1 diamond drilling program has been finished and the drill was demobilized in early February. Final core logging, sampling, and assaying are underway, and all results are expected by the end of February.*

*The Company announce drill results from holes P005 and P006 from its recently completed 4029 meter Phase 1 diamond drilling program at the Abriaqui project in Colombia. Highlights include:*

- Hole P006 intersected 7.7 meters at 8.46 g/t gold including 0.45 meters at 124.5 g/t beneath a strong soil anomaly. This is the highest individual assay received from the drilling to date. A second vein in P006 ran 0.75 meters at 14.45 g/t gold*
- Seven veins were intersected in P005 including 1.35 meters at 12.28 g/t gold. This intercept is the deepest to date at Abriaqui and it extends the proven vertical range of high grade mineralization to more than 1200 meters.*
- The deepest intersection in P005 demonstrates a previously unknown connection of mineralization to the intercept at the bottom of Hole P001. This mineralized trend, southwest of and parallel to the main Santa Teresa Vein, connects Holes 1 to 5 with a surface extension of at least 150 meters*
- The upper 60 meters of both holes had multiple open spaces representing previously unknown historical mining of closely spaced veins.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*None to report*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*None to report*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*None to report*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*None to report*

8. Describe the acquisition of new customers or loss of customers.

*None to report*

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*None to report*

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

*None to report*

11. Report on any labour disputes and resolutions of those disputes if applicable.

*None to report*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*None to report*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*None to report*

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	3,234,800	Non-Brokered Private Placement	Working Capital

(1) State aggregate proceeds and intended allocation of proceeds.

- 15. Provide details of any loans to or by Related Persons.  
*None to report*
- 16. Provide details of any changes in directors, officers or committee members.  
*None to report*
- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
*None to report*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 8 2021\_\_\_\_\_.

John Carlesso  
Name of Director or Senior  
Officer

/s/ "John Carlesso"  
Signature  
CEO  
Official Capacity

<b>Issuer Details</b>		For Month	Date of Report
Name of Issuer		End: February	YY/MM/D: 2021/06/08
FenixOro Gold Corp.		28, 2021	
Issuer Address			
82 Richmond Street East,			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto, Ontario, M5C 1P1		( )	1-(833) ORO-GOLD
Contact Name		Contact	Contact Telephone No.
John Carlesso		Position:	1-(833) ORO-GOLD
		President & CEO	
Contact Email Address:		Web Site Address	
jcarlesso@fenixoro.com		https://fenixoro.com/	

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