

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: FenixOro Gold Corp. (formerly American Battery Metals Corp.)
(the "Issuer").

Trading Symbol: FENX

Number of Outstanding Listed Securities: 80,352,442

Date: June 8, 2021 (for the month of April 2021)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

None

2. Provide a general overview and discussion of the activities of management.

On April 26, 2021 the Issuer announced that mobilization has commenced for the startup of the Phase 2 drilling program at the Abriaqui gold project in Antioquia, Colombia.

- *Following a very successful Phase 1 program (see dated Press Release March 17, 2021) the planned minimum 4000m Phase 2 drilling will primarily focus on building upon the discoveries along the Northwest Vein Corridor (NWC). This corridor represents the most immediate opportunity to both increase the potential resource blocks that have been developing and to convert potential to resource categories.*
- *Holes are also planned to better understand significant intercepts from Phase 1 that have not been included in any potential resource model calculations. Several significant intercepts including 7.7 meters @ 8.6 g/t gold in hole P006, were not included in the March 17, 2021 model exercise and the Company is eager to add these to its model.*
- *At least one deep hole will focus on delineating depth potential for additional resources on all veins below the 1500 meter elevation. The model indicates that the mesothermal veins continue beyond the deepest intercept from Phase 1 drilling. Increasing the depth of known mineralization will have a significant impact on the resource model calculation.*
- *Drill holes are also planned for the highly prospective southern block around the area that hosts the highest grade mine sample found to date (146 g/t gold), a significant magnetic anomaly, and a large area of soil sampling that returned significant gold values. To date, the soil sampling program has been an extremely accurate leading indicator for finding additional, previously unknown vein structures during drilling.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On April 26, 2021, the Issuer announced it had started Phase 2 of its drilling campaign.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services,

joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report

8. Describe the acquisition of new customers or loss of customers.

None to report

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None to report

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report

14. Provide details of any securities issued and options or warrants granted.

2,300,000 stock options were granted on April 26, 2021 to officers, directors and consultants at a price of \$0.30 per share with an expiry of 5 years from the grant date.

15. Provide details of any loans to or by Related Persons.

None to report

16. Provide details of any changes in directors, officers or committee members.

None to report

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 8, 2021.

John Carlesso
Name of Director or Senior
Officer

/s/ "John Carlesso"
Signature
CEO
Official Capacity

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| Issuer Details Name of Issuer FenixOro Gold Corp. | For Month End: April 2021 | Date of Report YY/MM/D: 2021/06/08 |
| Issuer Address 82 Richmond Street East | | |
| City/Province/Postal Code Toronto, Ontario, M5C 1P1 | Issuer Fax No. () | Issuer Telephone No. 1-(833) ORO-GOLD |
| Contact Name John Carlesso | Contact Position: President & CEO | Contact Telephone No. 1-(833) ORO-GOLD |
| Contact Email Address: jcarlesso@fenixoro.com | Web Site Address https://fenixoro.com/ | |