

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Vibe Growth Corporation (the "Issuer")

Trading Symbol: VIBE

Number of Outstanding Listed Securities: 102,692,730

Date: April 8, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a trusted, vertically integrated, multistate cannabis organization that proudly serves hundreds of thousands of clients annually through its retail dispensaries and operates cannabis greenhouse cultivation, premium indoor cultivation, commercial cannabis distribution, e-commerce, home delivery, and manufacturers Hype Cannabis Co. marijuana products. The Issuer operates retail

and e-commerce under its iconic Vibe By California brand. The Issuer's management team brings expertise in retail, cannabis cultivation, and mergers and acquisitions to support its U.S. expansion through accretive acquisitions and organic growth.

Pursuant to a significant revamp of the Issuer's e-commerce technology platform that commenced in the summer, revenues from e-commerce have exceeded management's expectations and revenues from e-commerce have significantly increased on an annualized basis after the Issuer significantly focused resources in three areas and expects further e-commerce penetration as the program expands:

1. A new e-commerce platform with integrated point of sale, mobile, website, customer loyalty incentive program, and delivery;
2. The hiring of both a new head of retail and a new digital content manager;
3. The expansion of the digital content team and increased engagement in social and digital media channels.

The Issuer increased its investment in its e-commerce division beginning this summer, focusing on revenue growth and curated content creation for its industry-leading e-commerce platform. The Issuer's digital marketing team has focused on organizational quality, unified products and promotions across all sales channels, enhanced digital content, improved analytics and insights, and monitored the success of its targeted advertising initiatives.

On March 16, 2021, the Issuer raised gross proceeds of CAD \$15,954,535 via the issuance of 19,864,750 Units. Each Unit was priced at CAD \$0.82 and is comprised of one common share and one-half share purchase warrant with a whole warrant exercisable at \$1.06 until March 16, 2024. If the volume-weighted average price of the common shares on the Canadian Securities Exchange (or any such other stock exchange in Canada as the common shares may trade at the applicable time) is greater than or equal to CAD \$2.12 per common share for a period of 10 consecutive trading days at any time following the date hereof, the Company may, in its sole discretion and upon giving notice to holders of warrants, accelerate the expiry of the warrants to the date that is 30 days following the date of such notice. The Company issued 1,300,128 broker warrants to the Underwriters and Agents exercisable at CAD \$0.82 until March 16, 2024 and 408,000 Units as partial consideration for their commission.

On March 18, 2021, the Issuer as entered into a lease agreement for a commercial property in metro Salinas, California, entitled by Monterey County, to allow for a retail cannabis dispensary. The Issuer anticipates its newest dispensary will open in the third quarter of 2021, once required licences and approvals have been obtained, and will become Issuer's sixth dispensary location.

2. Provide a general overview and discussion of the activities of management.

Management continues to seek opportunities to create shareholder value. For further information, please see question 1, above, and the Issuer's press releases dated March 16th and 18th 2021.

In March 2020 the World Health Organization declared coronavirus COVID-19 a global pandemic. This pandemic, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. The Issuer can't predict the duration or magnitude of the adverse results of the outbreak and its effects on the Issuer's business. The State of California has deemed the sale of cannabis an essential service allowing the Issuer to keep its dispensaries open and maintain its cultivation operations. The Issuer will continue to follow the guidance of local, state, national and international health authorities to make informed decisions and provide its clients and staff with information as the Issuer's priority is on the safety and well-being of its employees and clients.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

For further information, please see question 1, above, and the Issuer's press release dated March 18th 2021.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Aside from business relationships entered into in the normal course of business from time to time during the last month, the Issuer has no further new business relationships to report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how

the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

Aside from the acquisition or loss of retail consumer customers in the normal course of business, the Issuer had no further customer acquisitions or losses during the month of February.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

For further information, please see the Issuer's press release dated March 19, 2021 whereby the Issuer consulting agreement with Venture North Capital Inc. to provide investor relations, strategic marketing and business consulting services. Venture North is a Toronto-based capital markets consulting firm specializing in executing strategic investor outreach campaigns.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer had no lay-offs as its four dispensaries and cultivation operations have been able to stay open in light of the Covid-19 virus pandemic.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

For further information, please see question 1, above, and the Issuer's press releases dated March 16, 2021. In addition, the Issuer granted 140,000 options exercisable at \$1.05 on March 18, 2021 to Venture North Capital Inc., 550,000 options exercisable at \$1.07 to new employees on March 25, 2021 and 100,000 restricted share units to a new employee.

15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers or committee members.
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There is also continued pressure on cannabis companies to now produce positive net income, adjusted cash flow and EBITDA as investors look for companies that can support their operations and growth.

Epidemics or pandemics, such as the newly identified COVID-19 virus pandemic, have the potential to disrupt the Issuer's dispensary and cultivation operations, projects and financial condition through the disruption of the local supply chain or the loss of manpower resulting from quarantines that affect the Issuer's labor pools in their local communities or that are instituted by local health authorities as a precautionary measure, any of which may require the Issuer to temporarily reduce or shut down its dispensary and cultivation operations depending on the extent and severity of a potential outbreak and the areas or operations impacted. Depending on the severity, a large-scale global epidemic or pandemic could have a material adverse effect on the Issuer's financial condition.

Other trends and risks which are likely to impact the Issuer are described in the Issuer's Annual Management Discussion and Analysis dated April 29, 2020, under the heading "Business Risk Factors". The Management Discussion and Analysis is available under the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 8, 2021.

Michal J. Holub
Name of Director or Senior
Officer

(signed) "Michal J. Holub"
Signature

Chief Financial Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D
Vibe Growth Corporation	March 2021	21/04/08
Issuer Address		
250, 997 Seymour Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6B 3M1	N/A	(883) 240-8423
Contact Name	Contact Position	Contact Telephone No.
Michal Holub	CFO	(883) 240-8423
Contact Email Address	Web Site Address	
michalh@vibebycalifornia.com	www.vibebycalifornia.com	