FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Mongoose Mining Ltd.** (the “Issuer”).

Trading Symbol: **MNG**

Number of Outstanding Listed Securities: **9,303,000**

Date: **October 5, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term “Issuer” includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The World Health Organization declared COVID-19 a global pandemic in March 2020. The Issuer is closely monitoring the situation but it is not possible at this time to predict the duration or magnitude of the adverse results the outbreak will have on the Issuer. COVID-19 restrictions have resulted in delaying further exploration of the Chu Chua property. At this

time the Issuer continues to focus on our principal business activity of exploration of mineral property assets.

The Issuer is closely watching cash flows to ensure they are spent in a cost effective manner. The Issuer is also considering acquisitions and transactions to grow the entity in order to increase access to capital but nothing is imminent at this time.

In the month of September, the Issuer had further discussions with a couple of parties regarding transactions on mining assets located primarily in the United States, including a site visit to a couple of properties in California and Nevada. The Company is intrigued by the prospects of the properties and is continuing dialogue with third parties to gain a better understanding of the projects and determine if they would be a fit for Mongoose.

The Issuer will consider all options available that are in the interest of shareholders.

2. Provide a general overview and discussion of the activities of management.

   Management is focusing on protecting the liquidity position of the Issuer by closely monitoring expenditures. The Issuer has a low G&A burn, including no cash compensation paid to officers and directors (and no cash compensation has ever been paid to officers and directors), which will enable the company to protect its liquidity position. See above for additional discussion.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law. **No drilling or exploration work performed in August as the Company is focusing on protecting cash flows. The Company reviewed some acquisitions in September, including a site visit to properties in California and Nevada but nothing is imminent in that regard.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **No dispositions. No acquisitions but the Company is reviewing opportunities to grow the Company and increase access to capital. The Company continues to review potential transactions and acquisitions but nothing is imminent at this time.**

8. Describe the acquisition of new customers or loss of customers. **None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **None**

11. Report on any labour disputes and resolutions of those disputes if applicable. **None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **None**

14. Provide details of any securities issued and options or warrants granted. **None**

Security	Number Issued	Details of Issuance	Use of Proceeds(1)

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons. **None**

16. Provide details of any changes in directors, officers or committee members. **None**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **See #1. The biggest impact to the Issuer will be the ability to raise additional capital when it is required. For now the Issuer is focusing on protecting liquidity, which includes delaying any capital expenditures. The Issuer is looking at potential transactions that would be accretive for its shareholders and make it more attractive for additional capital to be raised. The Issuer continues to monitor political/regulatory trends, particularly with respect to COVID-19.**

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 5, 2020.

Chris Allchorne
Name of Director or Senior Officer

"Chris Allchorne"
Signature
CFO
Official Capacity

Issuer Details Name of Issuer Mongoose Mining Ltd.	For Month End September 30, 2020	Date of Report YY/MM/D 20/10/05
Issuer Address 215 Edwards St.		
City/Province/Postal Code Victoria/BC/V9A 3E4	Issuer Fax No. (587)296-4916	Issuer Telephone No. (403)803-2150
Contact Name Chris Allchorne	Contact Position CFO	Contact Telephone No. (587)393-6592
Contact Email Address MongooseMiningLtd@outlook.com	Web Site Address	