

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Versus Systems Inc. (the "Issuer" or the "Company")

Trading Symbol: VS

Number of Outstanding Listed Securities: 76,168,895

Date: October 6, 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Versus Systems Inc. (formerly Opal Energy Corp.) (CSE: OPA) is based out of Vancouver, British Columbia. During September 2017 the Issuer announced its partnership with 704Games, which is actively integrating the Versus prizing platform into the full slate of games in 704Games' NASCAR (National Association for Stock Car Auto Racing) Heat series. 704Games and Versus are integrating Versus Systems' prizing and promotions platform into 704Games' NASCAR Heat Mobile, a technical integration that provides players with opportunities for both in-game prizes and real-world rewards. NASCAR Heat Mobile is currently available on Android and iOS and has a 4.5-star rating in the iOS app store.

2. Provide a general overview and discussion of the activities of management.

Management focused on continued development of the Versus software product and spoke at a mobile gaming panel in New York, discussing the Versus platform and future of gaming engagement.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Versus LLC is an indirect wholly-owned/wholly-controlled subsidiary of the Company (as applicable), which will conduct the principal business of the Company. Versus, a Nevada limited liability company with offices in Los Angeles, is developing state-of-the art technology that allows video game publishers and developers to offer real-money and prize-based matches and tournaments featuring their games.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	501,660	pursuant to a Selling Member's conversion from Opal Energy Corp. to Versus Systems Inc.	N/A
Common Shares	1,250,000	Warrants exercised at \$0.40	N/A
Common Shares	32,000	Warrants exercised at \$0.40	N/A
Common Shares	250,000	Warrants exercised at \$0.15	N/A
Stock Options	1,278,500	Stock Options exercisable at \$0.34	N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

Mr. Keyvan Peymani was appointed to the Advisory Board.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 6, 2017 .

Craig Finster
Name of Director or Senior Officer

/s/ "Craig Finster"
Signature

CFO
Official Capacity

Issuer Details Name of Issuer Versus Systems Inc.	For Month End September 2017	Date of Report YY/MM/D 2017/10/06
Issuer Address 302 – 1620 West 8 th Avenue		
City/Province/Postal Code Vancouver, B.C., V6J 1V4	Issuer Fax No. (604) 639-4458	Issuer Telephone No. (604) 639-4457
Contact Name Craig Finster	Contact Position CFO	Contact Telephone No. (604) 639-4457
Contact Email Address craig.finster@versussystems.com	Web Site Address www.versussystems.com	