

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: STARREX INTERNATIONAL LTD. (the "Issuer").

Trading Symbol: STX

Number of Outstanding Listed Securities: 14,480,827

Date: May 4, 2016

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continued its search for acquisitions and business proposals in the financial sector in the United States and Canada. The Issuer's business and operations include, through its subsidiary, the evaluation and appraisal of residential real estate.

2. Provide a general overview and discussion of the activities of management.

In April, the board of directors and management assisted with the developments described in Section 1 above. Management continued to review and evaluate the potential acquisition of small financial services companies that have a residential and commercial loan mortgage related business.

As previously announced by the Issuer, the Ontario Securities Commission (the "OSC") issued a management cease trade order prohibiting the Issuer's Chief Executive Officer and Chief Financial Officer from trading, directly or indirectly, in the securities of the Issuer until two full business days following the receipt by the OSC of all filings which the Issuer is required to make under Ontario securities laws.

Accordingly, on March 18, 2016 and March 24, 2016 the Issuer filed the amended and restated audited financial statements and revised management's discussion and analysis for the year ended December 31, 2014 and the amended and restated unaudited interim financial statements and revised management's discussion and analysis for the first-quarter ended March 31, 2015, respectively.

On April 1, 2016, the Issuer filed with the applicable securities commissions the amended and restated unaudited interim financial statements and revised management's discussion and analysis for the second-quarter ended June 30, 2015.

On April 8, 2016, the Issuer filed with the applicable securities commissions the amended and restated unaudited interim financial statements and revised management's discussion and analysis for the third-quarter ended September 30, 2015.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

See Item 2 above regarding the Issuer's management cease-trade order.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer will remain subject to general market trends that impact the financial sector, including the ability of the Issuer to identify and pursue suitable acquisitions and business proposals and the ability of the Issuer to finance such acquisitions and business proposals.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 4, 2016.

Ronald Mann
Name of Director or Senior
Officer

Signed: "Ronald Mann"
Signature
Secretary, COO and Investor
Relations Officer
Official Capacity

Issuer Details Name of Issuer Starrex International Ltd.	For Month End April 30, 2016	Date of Report YY/MM/D 2016/05/04
Issuer Address 199 Bay Street, Suite 2200		
City/Province/Postal Code Toronto, Ontario M5L 1G4	Issuer Fax No. (416) 865-1398	Issuer Telephone No.
Contact Name Ronald Mann	Contact Position Secretary, COO and Investor Relations Officer	Contact Telephone No. (647) 981-2782
Contact Email Address rmann@starrexintl.com	Web Site Address www.starrexintl.com	