

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: ROCKEX MINING CORPORATION (the "Issuer").

Trading Symbol: RXM

Number of Outstanding Listed Securities: 133,687,341

Date: November 3, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Root Lake Resources Ltd. ("Root Lake") and its parent, Pioneer Lithium Limited ("Pioneer") exercised the option (the "Option") in the option and joint venture agreement signed with the Issuer in July 2023 (the "Option and JV Agreement") pursuant to which Root Lake had the right to acquire a 90% interest in Rockex's Root Lake mineral exploration claims in

northwestern Ontario. For more details see Section 5 below.

The Issuer continued to assess potential exploration programs and other project development initiatives for its various mineral properties in northwestern Ontario.

2. Provide a general overview and discussion of the activities of management.

In October, the board of directors and management assisted with the developments described in Section 1 above and Section 5 below. The management and the directors continued to evaluate the Issuer's existing projects, potential exploration programs and potential acquisitions and/or options or other forms of dispositions as well as other business development strategies.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Root Lake and its parent, Pioneer, exercised the Option pursuant to which Root Lake acquired a 90% interest in Rockex's Root Lake mineral exploration claims in northwestern Ontario.

The Root Lake property is comprised of 94 contiguous cell claims (1,927 hectares) approximately 100 kilometers north of Sioux Lookout near the west end of Lake St. Joseph, a prospective lithium project (the "Project").

Pursuant to the Option and JV Agreement, Pioneer exercised the Option by paying Rockex the following: (i) a cash payment of CDN\$550,000, (ii) 3,184,184 shares of Pioneer (the "Consideration Shares") and (iii) a 2% net smelter royalty. Pursuant to the rules of the Australian Securities Exchange (the "ASX") the Consideration Shares are subject to escrow for a period of one (1) year until September 21, 2024.

On exercise of the Option, Rockex and Root Lake are deemed to have constituted a joint venture on the terms set out in the Option and JV Agreement. Root Lake is vested with a 90% interest in the Root Lake

property and Rockex has retained a 10% carried interest until a final investment decision is made to proceed with the construction of a mine in respect of the Project based on a feasibility study (a "Mine Decision"). At any time after Root Lake makes a Mine Decision and before the commencement of commercial production from the Project, Rockex has the right to elect to have its interest purchased by Root Lake at fair market value, following which Root Lake will have the right, exercisable within 12 months, to agree to purchase Rockex's interest. Whether or not Root Lake elects to purchase Rockex's interest, Rockex's interest will revert to a carried interest (retroactive back to the date of the Mine Decision) and Rockex's share of costs will be funded by Root Lake. In the event that Root Lake exercises its right to purchase Rockex's interest, the purchase amount will be payable in 60 equal monthly instalments. In the event that Root Lake does not elect to purchase Rockex's interest, Rockex's share of costs funded by Root Lake are to be repaid by Rockex to Root Lake from the proceeds of the sale of Rockex's share of production from the mine.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

See Section 5 for the disposition of a 90% interest in the Root Lake Project.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer borrows small amounts of cash from time to time from officers, directors and/or private corporations related to such officers or directors. Such loans are interest-free and repayable on demand. The Issuer repays such loans in whole or in part from time to time as funds are available for such purposes.

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds |
|----------|---------------|---------------------|-----------------|
| N/A | | | |

(1) *State aggregate proceeds and intended allocation of proceeds. Provide details of any loans to or by Related Persons.*

15. Provide details of any changes in directors, officers or committee members.

Not applicable.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer will remain subject to general market trends that impact the junior resource sector, including the impact of the outbreak of war between Russia and the Ukraine, the impact of sanctions against Russia resulting from that war, the impact of the Israel/Hamas war and the ability of junior resource companies to obtain financing.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 3, 2023.

Pierre Gagné
Name of Director or Senior
Officer

Signed: "Pierre Gagné"
Signature
Chief Executive Officer and
Chairman
Official Capacity

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| Issuer Details Name of Issuer | For Month End | Date of Report YY/MM/D |
| Rockex Mining Corporation | October 31, 2023 | 2023/11/03 |
| Issuer Address | | |
| 580 New Vickers Street | | |
| City/Province/Postal Code | Issuer Fax No. (807) 623-4221 | Issuer Telephone No. (807) 623-2626 |
| Thunder Bay, Ontario P7G 1J3 | | |
| Contact Name | Contact Position Chief Executive Officer and Chairman | Contact Telephone No. 807-626-3621 |
| Pierre Gagné | | |
| Contact Email Address pierre.gagne@rockexmining.com | Web Site Address www.rockexmining.com | |