FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: Lynx Global Digital Finance Corporation (the “Issuer” or “Lynx” or the “Company”)

Trading Symbol: LYNX

Number of Outstanding Listed Securities: 115,909,895

Date: January 23, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**See Item 2 below for a complete overview and discussion of the Issuer’s activities for the month of October 2022.**

1. Provide a general overview and discussion of the activities of management.

**On October 18, 2022, the Company provided an update on its audit for the period ended December 31, 2021. The Company is still working to complete the audit and will provide further updates prior to filing its financial statements. The delays in the audit have been because of the complexity of the acquisitions during the year as well as getting certain information from the Philippines in regard to various audit matters.**

**As stated in the August 10 2022 press release, the Company continues to review its various businesses to determine the best focus and operational structure to position the Company during these market conditions when businesses are looking closely at the fundamentals of their operations.**

**Over the past three months the Company has focused its restructuring effort on those operations that Management felt would still require more capital and resources to get to the stage where it could generate the type of revenue required in its initial plan. As such, the Company has entered into a Letter of Intent with the management and the original shareholders of Vasu International Payments systems to sell the organization back to them. As part of this proposed transaction Christopher Aldaba has resigned as a Director of the Company. In addition,** **the Company has begun the process of closing the Singapore operation. The Company will provide more details on these activities shortly.**

**The Company continues to be focused on payment technologies and services in the markets where digital adoption is continuing to grow at a rapid rate. It is `Lynx vision to invest and grow those businesses and technologies that have the greatest likelihood of leading financial inclusion. Furthermore, the Company believes that the major opportunity of the next five years is in the technologies and platforms that provide seamless and easy connection between the physical and virtual worlds enabling any currency to be used for any type of payment.**

**Because of the continued growth and development of Lynx's interests in the banking and payment technology sectors additional opportunities are presenting themselves to incubate and develop additional complimentary technologies that management believe could be meaningful drivers of high margin revenues in the future. Lynx will make further announcements about these new business opportunities when appropriate.**

**The Company continues to be subject to a cease trade order. The following financial statements are outstanding: Audited Financial Statements for the year ended December 31, 2021 and interim financial statements for period ending March 31, 2022, June 30, 2022.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**N/A**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**The Company has begun the process of closing its Singapore operation and will provide updates on this closure as they occur.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

1. Describe the acquisition of new customers or loss of customers.

**N/A**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

1. Provide details of any securities issued and options or warrants granted.

**N/A**

1. Provide details of any loans to or by Related Persons.

**N/A**

1. Provide details of any changes in directors, officers or committee members.

**Mr. Christoher Aldaba resigned as a Director of the Company.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**N/A**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 23, 2023 .

Mike Penner   
Name of Director or Senior Officer

***“Mike Penner”***   
Signature

CEO   
Official Capacity

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| ***Issuer Details***  Name of Issuer  Lynx Global Digital Finance Corporation | For Month End  October 2022 | Date of Report  YY/MM/DD  23/01/23 |
| Issuer Address  303 - 595 Howe Street | | |
| City/Province/Postal Code  Vancouver, B.C. V6C 2T5 | Issuer Fax No.  N/A | Issuer Telephone No.  (604) 396 - 9974 |
| Contact Name  Mike Penner | Contact Position  CEO | Contact Telephone No.  (604) 396 - 9974 |
| Contact Email Address  mpenner@lynxgroup.io | Web Site Address  https://lynxglobal.io/ | |