

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: BnSellit Technology Inc _____(the “Issuer”).

Trading Symbol: BNSL

Number of Outstanding Listed Securities: 45,804,039 _____

Date: November 3, 2021 _____

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

BnSellit Technology operates the BnSellit and BnBuyit e-commerce platforms. These were created to allow owners of short term rental accommodation (Hosts) to earn additional income by selling or renting items to their Guests during every stay. Using the platform Hosts can easily and quickly build a marketplace to advertise items for sale or rent at a specific location. These are items a Guest can purchase and use during their stay or take with them when they leave. The BnSellit platform has a unique person-to-person built in communication system securely linking Hosts and Guests together to answer questions about products and services and to facilitate completing a transaction.

Each Host is provided with a unique Host ID when they register, this is displayed on signage at the location and can be used by the Guest, utilising the BnBuyit app to view items for sale or rent at the property. BnBuyit is the companion app to BnSellit and allows the Guest to explore items the Host has posted for sale or rent at the location by using the unique Host id. A single BnBuyit app installed on the Guest’s mobile device provides access, through the unique Host id, to thousands of participating BnSellit host locations.

Operationally the Corporation has been continuing to build out distribution channels and set up Hosts on the BnSellit platform. After attending Short Term Rental shows in both Florida and Texas several thousand new Hosts signed up to the Platform and the focus is now on onboarding these new Hosts before the busy Holiday season starts.

Agreements are in place with the Marketplace kits suppliers and these are ready to be shipped to new Hosts. These kits will make it quicker and easier for Hosts to stock their marketplace and have been designed specifically to cater to the items that Guests most often purchase. The Marketplace kits can be purchased easily through the app and are shipped directly to the Host designated address.

The Corporation has also been working on the internal reporting available to it from the app, improving internal data collection and reporting to enable faster dissemination of information and enhance decision making.

The Corporation recruited a CTO during the month, this addition to the management team brings significant technical expertise and will allow for faster development of the apps.

2. Provide a general overview and discussion of the activities of management.

As well as attending the trade shows as discussed above and building out the distribution channels and refining the Host onboarding process, management has reworked the business plan for the Corporation for the next three years based on updated assumptions from continued discussions with Hosts and partners.

A new office lease was entered into with a start date of November 2, 2021. The lease is for two years and allows the Toronto based team to work together in the same office.

Management also lodged a notice with CSE and on SEDAR to be qualified to file a short form prospectus under National Instrument 44-101.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

An agreement with Hybrid Financial was signed, this agreement is initially for one year. Hybrid will offer investor relations services to the Corporation.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..

N/A

8. Describe the acquisition of new customers or loss of customers.
N/A
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
N/A
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
A CTO was hired, the start date for the new employee is November 1, 2021
11. Report on any labour disputes and resolutions of those disputes if applicable.
A former employee that resigned in August after three months of employment has alleged constructive dismissal against the Corporation. The Corporation believes this is a spurious case without merit and is defending itself.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
As above, an ex-employee of the Corporation has lodged a claim in the Toronto small claims court, the claim was instituted on September 27, 2021 against BnSellit Technology Inc., and claims constructive dismissal against Christopher Barton in the amount of \$35,000. The proceedings are being contested as the Corporation believes the case is spurious and without merit, a court date has not been set.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
N/A
14. Provide details of any securities issued and options or warrants granted.
N/A

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
N/A
16. Provide details of any changes in directors, officers or committee members.
N/A
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
Since very early in 2020, the outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and conditions of the Corporation in future periods.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 3, 2021

Sian Bolton

Name of Director or Senior Officer



Signature _____

CFO & Corporate Secretary
Official Capacity

<i>Issuer Details</i> BnSellit Technology Inc.	For Month End of October 2021	Date of Report <u>November 3, 2021</u>
Issuer Address 421 – 7th Ave SW, 30th Floor		
City/Province/Postal Code Calgary/AB/T2P 4K9	Issuer Fax No. (N/A)	Issuer Telephone No. 403-700-6466
Contact Name Sian Bolton	Contact Position CFO	Contact Telephone No. 403-700-6466
Contact Email Address sian@bnsellit.com	Web Site Address www.bnsellit.com	