

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: SoLVBL Solutions Inc. (the "Issuer").

Trading Symbol: SOLV

Number of Outstanding Listed Securities: 152,533,063

Date: October 1, 2022

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is continuing discussions with a publicly-traded British Columbia health care service provider, to provide cybersecurity and data integrity solution to their healthcare client portal. Both parties technical team are continuing their discussions regarding integration of Issuer's cybersecurity platform into the potential client's database.

On September 13, 2022, the Issuer signed a letter of intent with Darkhorse Films Limited, a vertically integrated e-commerce & digital film making studio for \$10.15 million.

On September 26, 2022 the Issuer signed its first technology integration pilot program with a multi branded CBD health & wellness group to deploy its Q by SoLVBL™ cybersecurity technology.

On September 29, 2022, the Issuer signed a definitive agreement with Darkhorse Films Limited to acquire the vertically integrated e-commerce & digital film making studio for \$10.15 million, with a tentative closing date of October 13, 2022.

Management also continues its discussions with financial institutions through intermediaries to licence Q by SoLVBL™ and expect to provide further details, once direct discussions with these financial institutions commence.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

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5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On September 29, 2022, the Issuer signed a definitive agreement with Darkhorse Films Limited to acquire the vertically integrated e-commerce & digital film making studio for \$10.15 million, with a tentative closing date of October 13, 2022.

Pursuant to the terms of the Share Purchase Agreement, the Company has agreed to acquire 100% of the common shares of Darkhorse Films Limited in an arm's-length transaction. The anticipated closing date is October 13, 2022 and will result in the shareholders of Darkhorse holding approximately 115,384,615 SoLVBL Common Shares or approximately 43% of the issued and outstanding shares of the Company.

The parties have agreed to value SoLVBL Common Shares at 6.5 cents, which a 217% premium to the last closing price of SoLVBL Common Shares on the CSE (Thursday, September 29, 2022, closing price of SOLV: \$0.03). At 6.5 cents, the 115,384,615 SoLVBL Common Shares are valued at approximately, \$7.5 million.

The Share Purchase Agreement contains customary covenants and representations and the final share allocation is subject to post-closing adjustments. The Company's Board of Directors approved the addition of two (2) board members including the current Darkhorse Director and Co-Founder Mr. David van Herwaarde. On closing, key Darkhorse employees such as Mr. Terry Stone (the acclaimed, award-winning British actor and movie producer) will join the SoLVBL operating team.

The total purchase price is \$10.15 million (Ten Million One Hundred & Fifty Thousand Dollars). 25% of the purchase price will be settled in cash and 75% in restricted shares of SoLVBL. The 25% cash portion of the purchase price will be payable in tranches and only once certain operational and financing milestones have been met, which include the Company completing an aggregate financing of \$10 million within 24 months of the closing of the Transaction.

The cash portion of the purchase price is payable as follows:

\$1 million payable to the vendors of Darkhorse, if the Company raises at least \$4 million in private placement financing within 12 months from the closing of the Transaction, and an additional \$1.5 million is payable, if the Company raises an additional \$6 million of private placement financing within 24 months.

7. Describe the acquisition of new customers or loss of customers.
None.
8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
None.
9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None.
10. Report on any labour disputes and resolutions of those disputes if applicable.
None.
11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

13. Provide details of any securities issued and options or warrants granted.

None.

14. Provide details of any loans to or by Related Persons.

None.

15. Provide details of any changes in directors, officers or committee members.

N/A

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer continues to believe that the trend of higher incidence of data breaches will continue into the foreseeable future, and will necessitate various institutions, including, financial institutions, defence departments to install market specific Issuer products on their critical servers.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **October 5, 2022**_____.

Khurram Qureshi

Name of Director or Senior
Officer

/s/ "Khurram Qureshi"

Signature

Chief Financial Officer

Official Capacity

Issuer Details Name of Issuer SoLVBL Solutions Inc.	For Month End September 30, 2022	Date of Report YY/MM/D 22/10/05
Issuer Address 5700-100 King Street West		
City/Province/Postal Code Toronto, ON M5X 1C7	Issuer Fax No. (416) 946- 1007	Issuer Telephone No. (416) 450-5995
Contact Name Khurram Qureshi	Contact Position CFO	Contact Telephone No. 647-831-1462
Contact Email Address Khurram.qureshi@solvbl.com	Web Site Address SoLVBL.com	