

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: BnSellit Technology Inc \_\_\_\_\_ (the "Issuer").

Trading Symbol: BNSL

Number of Outstanding Listed Securities: 45,804,039 \_\_\_\_\_

Date: December 6, 2021 \_\_\_\_\_

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*BnSellit Technology operates the BnSellit and BnBuyit e-commerce platforms. These were created to allow owners of short term rental accommodation (Hosts) to earn additional income by selling or renting items to their Guests during every stay. Using the platform Hosts can easily and quickly build a marketplace to advertise items for sale or rent at a specific location. These are items a Guest can purchase and use during their stay or take with them when they leave. The BnSellit platform has a unique person-to-person built in communication system securely linking Hosts and Guests together to answer questions about products and services and to facilitate completing a transaction.*

*Each Host is provided with a unique Host ID when they register, this is displayed on signage at the location and can be used by the Guest, utilising the BnBuyit app to view items for sale or rent at the property. BnBuyit is the companion app to BnSellit and allows the Guest to explore items the Host has posted for sale or rent at the location by using the unique Host id. A single BnBuyit app installed on the Guest's mobile device provides access, through the unique Host id, to thousands of participating BnSellit host locations.*

*Operationally the Corporation has been continuing to set up Hosts on the BnSellit platform and onboard new Hosts.*

*The Marketplace Kits are being shipped to Hosts that have signed up for them and are proving to be very popular with Guests.*

*The Corporation has also been working on the internal reporting available to it from the app, improving internal data collection and reporting to enable faster dissemination of information and enhance decision making.*

2. Provide a general overview and discussion of the activities of management.

*Management is continuing to refine the onboarding processes for Hosts, the internal reporting and is looking to build out the team in line with the business plan.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
N/A
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
N/A
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
N/A
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
N/A
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship..  
N/A
8. Describe the acquisition of new customers or loss of customers.  
N/A
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
N/A
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
N/A
11. Report on any labour disputes and resolutions of those disputes if applicable.

*A former employee that resigned in August after three months of employment has alleged constructive dismissal against the Corporation. The Corporation believes this is a spurious case without merit and is defending itself.*

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*As above, an ex-employee of the Corporation has lodged a claim in the Toronto small claims court, the claim was instituted on September 27, 2021 against BnSellit Technology Inc., and claims constructive dismissal against Christopher Barton in the amount of \$35,000. The proceedings are being contested as the Corporation believes the case is spurious and without merit, a court date has not been set.*

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*N/A*

14. Provide details of any securities issued and options or warrants granted.

*N/A*

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

*N/A*

16. Provide details of any changes in directors, officers or committee members.

*N/A*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*Since very early in 2020, the outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these*

*developments and the impact on the financial results and conditions of the Corporation in future periods.*

### **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **December 6, 2021**

**Sian Bolton**

Name of Director or Senior  
Officer



Signature

**CFO & Corporate Secretary**

Official Capacity

<b><i>Issuer Details</i></b> <b>BnSellit Technology Inc.</b>	For Month End of <b>November 2021</b>	Date of Report <b><u>December 6, 2021</u></b>
Issuer Address <b>421 – 7<sup>th</sup> Ave SW, 30<sup>th</sup> Floor</b>		
City/Province/Postal Code <b>Calgary/AB/T2P 4K9</b>	Issuer Fax No. (N/A)	Issuer Telephone No. <b>403-700-6466</b>
Contact Name <b>Sian Bolton</b>	Contact Position <b>CFO</b>	Contact Telephone No. <b>403-700-6466</b>
Contact Email Address <b>sian@bnsellit.com</b>	Web Site Address <b>www.bnsellit.com</b>	

