

**FORM 7****MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **PLANTX LIFE INC.** (the "Issuer").

Trading Symbol: **VEGA**

Number of Outstanding Listed Securities: **67,898,068**

Date: **December 7, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month.

Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The company continues to facilitate website orders for plant-based prepared meals and plants throughout Canada and the United States. The company continues to expand its delivery capabilities to Central and Eastern Canada.**

**The company facilitates website order for plants throughout Canada, the United States and UK.**

**The company wholesales food and beverages to Liv Marketplace.**

2. Provide a general overview and discussion of the activities of management.

**Management is continually looking for partners to form strategic alliances with in order to add the new partner onto the website platform. Management is also looking for other wholesale customers in Canada and the United States**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**The company is working on its first flagship store to present the plant-based offerings that are listed on the company's website.**

**The company is offering plants through its wholly subsidiary Bloombox Club. Bloombox Club management are sourcing North American greenhouses to add a larger selection to the indoor plants selection on the PlantX website.**

**The company is working on designing and developing Bloombox Club Germany which is expected to launch in the in early 2021.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The company entered into a definitive share purchase agreement with respect to the purchase of Score Enterprises Ltd. ( "BC Ltd."), a privately-held British Columbia company which carries on the business, including café, restaurant, food truck and operations, of the Squamish-based "Cloudburst Café", "Locavore Food Truck" and the "Locavore Bar & Grill". The restaurant location will be redesigned as the PlantX Canadian flagship brick and mortar shop**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**The company completed its acquisition of Bloomboxclub Limited that was previously announced on September 24, 2020. Bloombox Club UK is a privately-held e-commerce company based in the United Kingdom that**

**sells and delivers indoor plants to its established wellness community via subscription service and online shop. The Acquisition helps PlantX execute on its international expansion strategy, as well as expand its e-commerce capabilities**

**The company paid a purchase price of £8 million that was satisfied by a combination of £560,000 in cash and £7,440,000 in common shares in the capital of the Company. An aggregate of 10,782,559 Consideration Shares were issued to the sellers of Bloombox Club UK at a deemed price of C\$1.17 per share, that being equal to the ten (10) day volume weighted average trading price of PlantX's common shares immediately preceding the public announcement of the Acquisition.**

**The company hired 3 new consultants to support the CMO with PR and social media content creation:**

**Sara Fiorvento**

Producing 3 professional style videos per week to be displayed on the TikTok social media platform taken from a high resolution camera which includes but not limited to the promotion of plant based products on behalf of the Company

**Jonathan Dienser**

Producing PR tasks, including but not limited to, Scripts for VLOG, Running VLOG on CMO'S instructions, assist CMO on selected tasks, assist CMO on Social Media matters, produce text for marketing purposes, help with all matters of PR determined by CMO , review bog section, on site materials such as recipes and products, review any outside messaging, keep website text up to date and use professional acumen and experience to enhance company's messaging with regards to PR matters, the whole under the direction of the CMO.

**Jazzmin Kaita**

Producing 20 professional style images taken from a professional camera which includes but not limited to plant based products, and images of plant based meals for home delivery on behalf of the Company

8. Describe the acquisition of new customers or loss of customers.

**The company continues to attract new customers to the online platform**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

| <b>Security</b> | <b>Number Issued</b> | <b>Details of Issuance</b>  | <b>Use of Proceeds<sup>(1)</sup></b> |
|-----------------|----------------------|-----------------------------|--------------------------------------|
| Common shares   | 10,782,559           | Purchase of<br>Bloombox     | Purchase of<br>Bloombox              |
| Common shares   | 970,430              | Finders fee for<br>Bloombox | Purchase of<br>Bloombox              |
| Common shares   | 25,000               | Options exercised           | Working capital                      |
| Common shares   | 10,000               | Options exercised           | Working capital                      |

(1) *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

**N/A**

16. Provide details of any changes in directors, officers or committee members.

**Board of directors: Peter Simeon, Todd Shapiro, Quinn Field-Dyte and Lorne Rapkin**

**Audit committee: Peter Simeon, Todd Shapiro and Quinn Field-Dyte**

**CEO: Julia Frank**

**CMO: Alex Hoffman**

**CFO: Lorne Rapkin**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 12/07/2020

Name of Director or Senior  
Officer Quinn Field-Dyte

Signature



Official Capacity Director

|  |                           |                                      |
|--|---------------------------|--------------------------------------|
| <b><i>Issuer Details</i></b><br>Name of Issuer<br>PlantX Life Inc. | For Month End<br>November | Date of Report<br>YY/MM/D<br>20/12/7 |
| Issuer Address   |                           |                                      |
| City/Province/Postal Code  | Issuer Fax No.<br>( )     | Issuer Telephone No.<br>( )          |
| Contact Name   | Contact Position          | Contact Telephone No.                |
| Contact Email Address  | Web Site Address          |                                      |

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