

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **SOL GLOBAL Investments Corp** (The “Issuer”, “SOL Global”, or the “Company”).

Trading Symbol: **SOL**

Number of Outstanding Listed Securities: **52,018,533**

Date: **December 6, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

On November 9, 2021, the Issuer announced that further to its press release dated September 13, 2021, it has launched its specialized investment company called House of Lithium Ltd. (“House of Lithium”), which will target businesses that are leading the way in the green revolution. In connection with the launch of House of Lithium, the Issuer divested (the “Portfolio Sale”) its portfolio (the “Portfolio”) of electric vehicle, green tech and clean tech investments (the “EV Assets”) to House of Lithium for an aggregate purchase price equal to the fair market value of the EV Assets in the amount of \$79,741,888 (the “Purchase Price”), and House of Lithium completed a series of offerings for gross proceeds of \$10,000,000. In accordance with the terms and conditions of the Portfolio Sale, the

Purchase Price was paid by the issuance of 39,870,943 Class B shares of House of Lithium (the “Class B Shares”) at a price of \$2.00 per Class B Share. An aggregate of 7,119,569 Class B Shares were issued in the name of Issuer, and an aggregate of 32,751,374 Class B Shares were issued to a wholly-owned subsidiary of Issuer. The agreements providing for the Portfolio Sale include standard representations, warranties, and covenants for transactions of this nature, and include a provision providing for the adjustment of the Purchase Price in the event the Company’s auditor, which is also House of Lithium’s auditor, determines that the fair market value of the EV Assets is different than the fair market value of the Portfolio determined at the time of closing. The EV Assets that SOL Global divested to House of Lithium pursuant to the Portfolio Sale are:

- Damon Motors Inc. Based in Vancouver, British Columbia, Damon Motors Inc. (“Damon”) is an electric motorcycle manufacturer founded in 2017 and creator of the world’s first all-electric multi-variant powertrain platform. With its HyperDrive™ proprietary electric powertrain, Damon has developed the world’s safest, smartest, fully connected electric motorcycles employing sensor fusion, robotics and artificial intelligence.
- Reby Inc. Based in Barcelona, Spain, Reby Inc. (“Reby”) produces and distributes electric vehicles for shared use within Europe, and sells its e-scooters directly to consumers. Reby operates through 3 complementary business lines in the micro mobility, scooter rental and direct to consumer electric micro mobility markets. It has over 10,000 vehicles and operates in 12 cities within Europe.
- Tevva Motors Ltd. Based in London, UK, Tevva Motors Ltd. (“Tevva”) is a leading developer of electrification systems for commercial vehicles with a strong management team and impressive track record of key milestone achievements. Its technology across the electric powertrain drives superior performance, is applicable to a broad range of vehicles and duty cycles, and provides a solution which prevents emissions in urban areas, whilst enabling a fully practical vehicle for operators.
- Revolution Brands International, LLC Based in Miami, Florida, Revolution Brands International, LLC (“Revolution Brands”) operates through its subsidiary, Simply EV (“Simply EV”), a specialized online and physical retail store that allows manufacturers of personal electric vehicles to showcase and sell their products, while offering financing and accessibility solutions.. Revolution Brands also recently acquired a majority stake in lifestyle brand Kimoa International LLC (“Kimoa”). Simply EV will be the preferred retailer for Kimoa across the US. Visit
- Onet Global Inc. Based in San Francisco, California, Onet Global Inc. (“Navier”) is building long-range, high-speed electric hydrofoiling boats that provide a smooth zero emission ride. Navier aims to enable clean, efficient, and affordable waterborne transportation for congested coastal cities around the world by reducing small marine vessel operational cost by 90%.
- Arevo Inc. Based in Milpitas, California and Ho Chi Minh City, Vietnam, Arevo Inc. (“Arevo”) is a leading 3D printing company that works with product makers to develop and manufacture a wide variety of products from mopeds to drones, with ultra-strong lightweight continuous carbon fiber.

- Switch Holdco Limited Based in Queenstown, New Zealand, Switch Holdco Limited (“Switch Motorcycles”) is a new wave production electric motorcycle company founded in 2017 which, in early 2020, launched its pre-production prototype - the globally acclaimed eSCRAMBLER™. The eSCRAMBLER™ was the winner of the Bike EXIF 2020 Bike of the Year award.
- Kiwi Campus Inc. Based in Los Angeles, California and Medellin, Colombia, Kiwi Campus Inc. (“Kiwi”) has built a leading robotics delivery technology platform that has been verified beyond proof of concept at the University of California, Berkeley. Founded in 2017 by Felipe Chávez Cortés and Gerard Casale, Kiwi provides an end to end robotic infrastructure to restaurant chains and food delivery aggregators in cities including San Jose, Palo Alto, Miami and Detroit, using its largely autonomous robots called “Kiwibots”, which boast proven operational technology with autonomous obstacle avoidance sensors and sidewalk and corner location detectors.
- Trevor Motorcycles BV Based in Antwerp, Belgium, Trevor Motorcycles BV (“Trevor”) was founded in 2020 by Philippe Stella and Jeroen-Vincent Nagels and has built a fully electric motorcycle with a less-is-more design, incorporating the very latest electric vehicle features and technologies in its lightweight and performance dirt bikes. Designed in California, Trevor’s first model, the DTRe Stella, styled by ex-Alta designer John McInnis, is clean and modern, with the battery pack integrated into the trellis frame manufactured by Workhorse Speed
- Simply Inc. Based in Miami, Florida, Simply Inc. (“Simply”) is a publicly traded company listed on the OTCQB Venture Market under the symbol “SIMP”. It is the parent company of Simply Mac, the largest Apple Premiere Partner in the U.S. with 54 retail stores in 18 states, an authorized reseller of the entire line of Apple products and provider of expert warranty repair service by Apple-certified technicians.
- Vaxxinator Enterprises Inc. Based in Vancouver, British Columbia, Vaxxinator Enterprises Inc. (“Atmofizer”) is a clean tech company that is focused on providing clean air and water through its commercial products. The first solution in market leverages groundbreaking intellectual property developed in Germany using ultrasonic waves to agglomerate and eliminate nano particles and is proven to reduce bacteria and viruses. While relevant to the current COVID-19 pandemic today, the technology has broad applications and Atmofizer is committed to testing, manufacturing, licensing and developing further intellectual property, to create a better tomorrow through cleaner air and water.
- RoyalCan Investments LP RoyalCan Investments LP (“RoyalCan”) is a closely held limited partnership which holds equity securities of Simply Inc.

House of Lithium, in connection with the other transactions described herein, completed a series of offerings for gross proceeds of \$10,000,000. On September 15, 2021 and September 27, 2021, House of Lithium closed a non-brokered private placement offering (the “Subscription Receipt Offering”) of subscription receipts (“Subscription Receipts”). A total of 3,796,133 Subscription Receipts were sold in the Subscription Receipt Offering at a price of \$2.00 per Subscription Receipt for aggregate gross proceeds of \$7,592,266. Each Subscription Receipt entitled the holder thereof to receive, without payment of additional consideration, one Class A share of House of Lithium (each, a “Class A Share”), upon House of Lithium holding assets of

at least \$40,000,000 (the “Escrow Release Condition”). The net proceeds from the sale of the Subscription Receipts were held by a subscription receipt agent (the “Subscription Receipt Agent”) pending satisfaction of the Escrow Release Condition. The Escrow Release Condition was satisfied upon the closing of the Portfolio Sale on November 5, 2021, and the Subscription Receipts were thereafter converted to 3,796,133 Class A Shares on November 8, 2021 (the “Subscription Receipt Conversion”). Following House of Lithium providing notice to the Subscription Receipt Agent of the satisfaction of the Escrow Release Condition, the gross proceeds of the Subscription Receipt Offering were released to House of Lithium, net of the fees and costs of the Subscription Receipt Agent.

House of Lithium also issued on a private placement basis an additional 1,203,867 Class A Shares at a price of \$2.00 per Class A Share for aggregate gross proceeds of \$2,407,734 (the “Class A Share Private Placement”). Following the closing of Portfolio Sale, the Subscription Receipt Conversion and the Class A Share Private Placement, House of Lithium completed the following transactions on November 8, 2021:

- House of Lithium acquired from certain arm’s length parties an additional 3,000,000 common shares of Atmofizer for an aggregate purchase price of \$11,250,000, satisfied by the issuance of 5,625,000 Class A Shares at a price of \$2.00 per Class A Share (the “Atmofizer Acquisition”).
- House of Lithium acquired 2,699,478 additional limited partnership units of RoyalCan from nine vendors for an aggregate purchase price of \$28,060,275 satisfied through by the issuance of 11,705,903 Class A Shares and 2,324,229 Class B Shares at a price of \$2.00 per Class A Share and \$2.00 per Class B Share (the “RoyalCan Acquisition”).

Other than \$15,600 in finder’s fees paid in respect of the Subscription Receipt Offering, no finder’s fees or broker commissions were paid in respect of any of the transactions described herein. Following the closing of all of the transactions described herein (collectively, the “Transactions”), which include the Portfolio Sale, the Subscription Receipt Conversion, the Class A Share Private Placement, the Atmofizer Acquisition and the RoyalCan Acquisition, there are currently 22,331,003 Class A Shares and 42,195,172 Class B Shares issued and outstanding. Following the closing of the Transactions, SOL Global together with its wholly owned subsidiary hold 100 Class A Shares and 39,870,943 Class B Shares representing 0.0004% of the Class A Shares issued and outstanding, 94.49% of the Class B Shares issued and outstanding, and 61.79% of all issued and outstanding equity securities of House of Lithium.

On November 16, 2021, \ House of Lithium made a cash investment in the amount of US\$5 million in Reby. House of Lithium made the investment through the purchase of a convertible promissory note (the “Convertible Note”) issued by Reby on October 14, 2021. The Convertible Note is due and payable in full on the 12-month anniversary of its issue and provides for an interest rate of 1% per year. The principal and unpaid accrued interest of the Convertible Note will be converted (the “Conversion”) into Reby’s most senior preferred stock (“Reby Securities”) on the closing of a bona fide preferred equity financing of Reby (an “Equity Financing”), or earlier at the election of House of Lithium. The Reby Securities to be issued upon the Conversion shall be at a conversion price that would result in House of Lithium holding, together with its existing position in Reby, an aggregate of 16.67% of Reby’s fully diluted capital.

On November 22, 2021, House of Lithium entered into an agreement to invest (up to US\$15 million in Damon through the purchase of preferred shares of Damon, adding to the already CDN\$6,088,000 in securities of Damon which House of Lithium held prior to making the Investment. House of Lithium expects to close the investment on or before December 23, 2021. If the investment is completed in full, House of Lithium will hold greater than 10% of the equity in Damon.

On November 22, 2021, the Issuer also announced that on November 19, 2021, it repaid \$2.5 million toward its \$50 million credit facility with an arm's length lender (the "Credit Facility"). As disclosed in Issuer's news release dated August 7, 2021, the Credit Facility was obtained to partially fund the acquisition of a non-convertible debenture pursuant to a settlement in a previously disclosed dispute.

On November 29, 2021, the Issuer announced the preliminary results of its substantial issuer bid (the "Offer") which expired on November 26, 2021, pursuant to which the Issuer offered to purchase for cancellation up to \$30 million of its common shares. An aggregate of approximately 11.9 million Shares were validly tendered.

2. Provide a general overview and discussion of the activities of management.

The Issuer is a diversified international investment and private equity holding company engaged in the small and midcap sectors. The Issuer's investments range from minority positions to large strategic holdings with active advisory mandates with an objective of providing shareholders with a long term returns through capital appreciation, dividends and interest from its investments. The investment sectors are primarily Cannabis but also include Retail, Agriculture, QSR & Hospitality, Media Technology & Gaming, Clean Energy and New Age Wellness. The Issuer's investment objectives are to provide shareholders with long-term capital appreciation, dividends and interest by investing in an actively managed portfolio of securities of public and private companies. These companies may be operating in or derive a significant portion of their revenue from the cannabis and/or hemp industry. Notwithstanding the foregoing, the Issuer is not exclusively focused on investments in the cannabis industry. The Issuer continues to seek value investments and have invested significant capital in opportunities in other industries, with a view towards the Issuer's investment objectives. The Issuer plans to reinvest any profits on its investments to further the growth and development of the Issuer's investment portfolio.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None noted.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None noted.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None noted.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**
None noted.
7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**
None noted.
8. **Describe the acquisition of new customers or loss of customers.**
None noted.
9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**
None noted.
10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**
None noted.
11. **Report on any labour disputes and resolutions of those disputes if applicable**
None noted.
12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**
None noted.
13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**
None noted.
14. **Provide details of any securities issued and options or warrants granted.**
None noted.
15. **Provide details of any loans to or by Related Persons.**
None noted.
16. **Provide details of any changes in directors, officers or committee members**
None noted.
17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**
None noted.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 6, 2021.

Paul Kania
Name of Director or Senior Officer

/s/ "Paul Kania"
Signature

CFO
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer	End	November	YY/MM/D
SOL Global Investments Corp.	2021		21/12/06
Issuer Address			
5600-100 King St. West			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Toronto, ON, M5X 1C9	()	(212) 729-9208	
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