

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Nuinsco Resources Limited (the "Issuer").

Trading Symbol: NWI_____

Number of Outstanding Listed Securities: 441,813,323_____

Date: May 6, 2020 for the month ended March 31, 2020_____

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

- **The Issuer continued to evaluate financing opportunities for its projects in Canada and Egypt.**
- **In addition, the Company announced by news release that diamond drilling at the Sunbeam gold property near Atikokan in northwestern Ontario had intersected the down-dip extension to the structure hosting gold mineralization at the Sunbeam Mine. Assays are pending.**

2. Provide a general overview and discussion of the activities of management.

During the month, Management:

- **Sourced different opportunities for financings**
- **Continued general corporate operations**
- **Maintained its active projects in Canada and Egypt**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's level of activity and expenditures during a specific quarter are influenced by the availability of working capital, the availability of additional external financing, the time required to gather, analyze and report on geological data related to mineral properties, the results of the Company's prior exploration activities on its properties and the amount of expenditure required to advance its projects. There is no certainty in this industry that any expenditures on mineral exploration and development activities and/or programs will result in the discovery of an economic ore body.

Throughout the evolution of the COVID-19 pandemic, the Company's head office personnel have been working remotely and the Company has complied with applicable provincial and federal regulations and guidelines and will continue to do so. The Company will continue to monitor the COVID-19 situation and adapt as necessary. However, in light of the uncertainty regarding the duration of the pandemic it's impossible to accurately estimate the impact on the operations of the Company and the world economy as a whole.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6, 2020_____.

Sean Stokes_____
Name of Director or Senior
Officer

Sean Stokes_____
Signature
Executive Vice-President
Official Capacity

Issuer Details Name of Issuer Nuinsco Resources Limited	For Month End March 31, 2020	Date of Report 5/6/2020
Issuer Address 80 Richmond Street, 18 th Floor		
City/Province/Postal Code Toronto, Ontario, M5H 2A4	Issuer Fax No. ()	Issuer Telephone No. (416) 626-0470
Contact Name Sean Stokes	Contact Position EVP	Contact Telephone No. (416) 626-0470
Contact Email Address	Web Site Address http://www.nuinsco.ca	