

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Metaquest.AI Incorporated (the "Issuer").

Trading Symbol: METG_____

Number of Outstanding Listed Securities: 72,046,599_____

Date: May 31, 2026_____

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Metaquest.ai Incorporated ("Metaquest") operates the Metaquest, BnSellit and BnBuyit e-commerce platforms. These were created to allow owners of short-term rental accommodation (Hosts) to earn additional income by selling or renting items to their Guests during every stay. Using the platform Hosts can easily and quickly build a marketplace to advertise items for sale or rent at a specific location. These

are items a Guest can purchase and use during their stay or take with them when they leave. The BnSellit platform has a unique person-to-person built in communication system securely linking Hosts and Guests together to answer questions about products and services and to facilitate completing a transaction. Each Host is provided with a unique Host ID when they register, this is displayed on signage at the location and can be used by the Guest, utilising the BnBuyit app to view items for sale or rent at the property. BnBuyit is the companion app to BnSellit and allows the Guest to explore items the Host has posted for sale or rent at the location by using the unique Host id. A single BnBuyit app installed on the Guest's mobile device provides access, through the unique Host id, to thousands of participating BnSellit host locations. The Metaguest concierge service allows Hosts to offer their Guests access to hundreds of local experiences, the Guest can browse the experiences and attractions available close by and purchase tickets all through the app. The Metaguest Enterprise division offers the advantages of the Metaguest platform to hotel operators, giving them the ability offer their guests in-room purchases and the concierge service from the comfort of their room, The app links with hotel reward schemes allowing all purchases by the guest to add to their points.

2. Provide a general overview and discussion of the activities of management.
Management is continuing to onboard to the platform and improve the data analytics tools.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
N/A
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
N/A
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
N/A
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
N/A
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

Customers are added continually

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 1, 2026_____.

Robert Lelovic
Name of Director or Senior
Officer

“Robert Lelovic”
Signature
CFO
Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End May 2026	YY/MM/D
Metaguest.ai Incorporated			26/06/01
Issuer Address			
122 Judge Road, Unit 2			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto, ON M8Z 5B7		()	(416) 302 0779
Contact Name		Contact	Contact Telephone No.
Robert Lelovic		Position CFO	
Contact Email Address		Web Site Address	
robert@metaguest.ca		www.metaguest.ai	