

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Versus Systems Inc. (the "Issuer" or the "Company")

Trading Symbol: VS

Number of Outstanding Listed Securities: 110,718,135

Date: July 3, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Versus Systems Inc. (CSE: VS) is based out of Vancouver, British Columbia. During June 2019 the Issuer launched its patented WINFINITE platform's SDK for Unity and entered into a partnership with Ludare Games Group to integrate its WINFINITE platform into upcoming games.

2. Provide a general overview and discussion of the activities of management.

Management focused on the development of the Versus software products and partnerships.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer launched its patented WINFINTE platform's SDK for Unity. The software development kit permits developers and publishers of video games using the Unity engine to easily integrate Versus's patented Winfinite platform to offer their players in-game contests and sweepstakes, which drive engagement, retention and growth by connecting games with advertisers and brands to prize players with real-world goods and services as rewards. The Unity engine is the world's most popular game engine with over half of the world's games developed using Unity. The Winfinite SDK for Unity by Versus Systems features a lightweight platform core and out-of-the-box customizable UI (user interface), which reduces the time to integrate for most developers to 10 business days or less. Once integrated, the SDK results in less than one megabyte of additional footprint. Unity Versions 2017.1 through 2018.4 are currently supported for games live and to be released on iOS and Android. Players in eligible regions of the United States and Canada are currently able to win prizes and rewards with expansion to new regions rolling out in future updates when available.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer has arranged a partnership with Ludare Games Group to integrate its patented Winfinite platform into upcoming games including a location-based augmented reality mobile game.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	45,185	Conversion of Opal (Holdco) shares into Versus Units.	N/A
Warrants	22,592	Conversion of Opal (Holdco) shares into Versus Units. Exercisable at \$0.20 until June 24, 2019	N/A
Common Shares	22,952	Exercise of warrants at \$0.20	N/A

15. Provide details of any loans to or by Related Persons.

An aggregate of CAD \$3,665,000 and USD \$230,000 was loaned by directors and officers for three years at prime rate, and repayable upon demand.

16. Provide details of any changes in directors, officers or committee members.

Kurt Spenser was appointed to the Advisory Board.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 3, 2019.

Craig Finster
Name of Director or Senior Officer

/s/ "Craig Finster"
Signature

CFO
Official Capacity

Issuer Details Name of Issuer Versus Systems Inc.	For Month End June 2019	Date of Report YY/MM/D 2019/07/03
Issuer Address 302 – 1620 West 8 th Avenue		
City/Province/Postal Code Vancouver, B.C., V6J 1V4	Issuer Fax No. (604) 639-4458	Issuer Telephone No. (604) 639-4457
Contact Name Craig Finster	Contact Position CFO	Contact Telephone No. (604) 639-4457
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